1 2	STEPHANIE M. HINDS (CABN 154284) United States Attorney MICHELLE LO (NYRN 4325163)	
3	MICHELLE LO (NYRN 4325163) Chief, Civil Division SHINING J. HSU (CABN 317917)	
4	Assistant United States Attorney	
5	450 Golden Gate Avenue, Box 36055 San Francisco, California 94102-3495 Telephone: (415) 436-7022	
6	FAX: (415) 436-6748 Shining.Hsu@usdoj.gov	
7	Attorneys for Plaintiffs	
8	UNITED STAT	TES DISTRICT COURT
9	NORTHERN DIS	TRICT OF CALIFORNIA
10	SAN FRAN	NCISCO DIVISION
11		
12	UNITED STATES OF AMERICA,) CASE NO. 20-CR-365 MMC
13	Plaintiff,) RECEIVER'S SECOND STATUS REPORT
14	v.	
15	LEWIS WALLACH,	
16	Defendant.	
17		_'
18		
19	The United States Marshals Service, Court a	ppointed Receiver for the assets of Jessera Capital,
20	LLC, and Liberty Lakes Resort, LLC., submits i	ts Second Status Report in accordance with the Order of
21	this Court entered on July 5, 2022. Dkt. No. 70.	
22		Respectfully submitted,
23	DATED: January 3, 2023	STEPHANIE M. HINDS
24		United States Attorney
25		<u>/s/ Shining J. Hsu</u> SHINING J. HSU
26		Assistant United States Attorney
27		
28		
	RECEIVER'S SECOND STATUS REPORT 20-CR-365 MMC	



October 31, 2022

Mr. Michael J. Armstrong **Assistant Chief** Real Property Unit United States Marshals Service 1215 South Clark Street Arlington, VA 22202-4387

> **Re:** Receivership of Jeserra Capital LLC and Liberty Lakes Resort, LLC Second Receivership Report, October 31, 2022

Dear Mr. Armstrong,

This is our second receivership report since the Honorable Judge Maxine M. Chesney signed the Stipulation and Order to Appoint Receiver (the "Order") on July 5, 2022 in the matter of *United States of* America v. Lewis Wallach, CASE NO. 20-CR-365 MMC. Certain background and other relevant information was included in our August 31, 2022 report which we incorporate by reference into this second receivership report.

Known receivership assets consist of cash, notes receivable secured by deeds of trust, and unimproved land. Known liabilities include county property taxes on the unimproved land (payable to Liberty County and Tarkington Independent School District) and association dues payable to Liberty Lakes Property Owners' Association, Inc. (the "Association").

Search for Receivership Assets

Our search for receivership assets is nearing a conclusion. Although we may identify other assets, searching for receivership assets will no longer be our main focus. Since our August 31, 2022 report, we have quantified the receivership's real estate holdings and documented the ownership using title records. Except for five lots with title problems (discussed below), we have good title to the other sixty-five lots. Our next efforts will be to obtain asset values for the lots and begin the disposition process.

With respect to the notes receivable, we need to clean up the loan documentation associated with the notes receivable and make contact with the borrowers. In our previous report, we noted that there are retired loan obligations related to LLR for which reconveyances (or releases) were never recorded when the loans were paid in full by the borrowers. We may need to do some additional title searches using data from the 191 files we obtained from Swanson & McNamara LLP. In situations where we received a loan file but no payment history, we need to do a title search to determine if there is a recorded deed of trust in favor of one of the LLCs. If so, we may have the basis of a foreclosure action or evidence of an unrecorded release. We will need to contact the property owner and assess the facts. In instances where we can verify a payoff, we will record a reconveyance to remove the lien from the owner's title records.



Receivership Assets

Cash – Currently, the receivership is holding \$799,967.05 in cash at PlainsCapital Bank. Exhibit A provides details of all receivership cash transactions since the court's Order. Below is a summary of the activity reflected in detail on **Exhibit A**:

Wells Fargo Bank (accounts closed and transferred)	\$	796,961.85
Jesera Capital loan servicing		77,282.41
Liberty Lakes loan servicing		21,678.20
Costs of corrective deeds		(287.00)
Bank fees and accounting software		(612.30)
Property taxes, penalties and interest		(77,867.43)
Title research activities		(10,011.10)
Fees and Costs to Receiver's contractor		(7,177.58)
Plains Capital Bank - as of October 31, 2022		799,967.05

Land – In our previous receiver's report, we indicated that we had identified seventy lots which are owned by Jeserra Capital LLC or Liberty Lakes Resort LLC (the "LLCs"). Exhibit B, attached to this report, presents a list of known lots held in the receivership. After an extensive search of Liberty County property records, Liberty County Tax Assessor's records and the records of the local Association, we have concluded our search for additional real estate assets. In reviewing title reports, we noted that five of the seventy lots will require corrective action before we can be assured of marketable title as discussed below.

- Lot 42746 A corrective deed which included an exhibit with fourteen lots was filed to correct erroneous information in the initial Foreclosure Deed. Unfortunately, the exhibit in the corrective deed appears to have omitted this lot.
- Lot 41212 The same exhibit included with the corrective deed referenced above for Lot 42746 mistakenly references Unit 9 instead of Unit 7.

Our title attorney has suggested that we contact the attorney who handled the foreclosure litigation to see if they can assist with the additional corrections. If that option is unsuccessful, we may need to engage a local title attorney and seek a judicial remedy to clear up the title discrepancies.

- 42788 This vesting deed references the grantee as Liberty Lakes, LLC instead of Liberty Lakes Resort, LLC.
- 38894 This vesting deed references the grantee as Jaserra Capital, LLC instead of Jeserra Capital, LLC.
- 40830 This vesting deed references the beneficiary as Jaserra Capital, LLC instead of Jeserra Capital, LLC.

For the above three (see lots shown at the bottom of **Exhibit B**), with "slight variations" in the name, our attorney has suggested that these can be cleared up with a corrective deed showing the proper entity name and a recitation indicating how title was obtained. Another alternative would be to record an affidavit confirming scrivener's errors in those deeds with confirmation of the correct entity name. The above options assume that there are no other Texas entities with the names as currently reflected on the



erroneous deeds. We will work with a title company to ensure that once the corrections are made, they will be able to issue title insurance at the time of sale.

The attached Exhibit C shows the taxes paid from the receivership to clear the tax liens from each of the seventy lots shown in Exhibit B. According to Ms. Loretta Burt with Tarkington Independent School District, there are still two lots with outstanding taxes that need to be paid (Parcel # 003610-002483-002 -\$1,879.43 and Parcel # 003610-004585-000 - \$2,026.34) for a total of \$3,905.77. A subsequent communication with Ms. Sara Fore in the Liberty County Tax Office indicated that all other property taxes related to the seventy lots are current.

There are approximately \$40,000 in unsecured property taxes which are, as yet, unresolved. Apparently, there was a sales office (mobile home) on one of the lots until late 2018 or early 2019. Except for the mobile home, all other lots are undeveloped land. In addition to the mobile home, the Liberty County Tax Assessor is claiming that there are unpaid taxes on unsecured personal property (furniture, fixtures, and equipment) through 2021, including penalties for failure to file annual rendition reports. We have made the following inquires:

- Is there a filing requirement if there is no personal property located in the county, and
- What is the location of the furniture, fixtures, and equipment in Liberty County.

We believe that the personal property, if any, was removed along with the mobile home and that some of those taxes, including related penalty and interest assessments need to be removed from the Liberty County tax rolls. At this point, we believe that Liberty Lakes Resort LLC may owe the county and the school district for personal property taxes until such time as the mobile home was removed; however, we are unable at this time to further quantify such amount.

Through Ms. Andrea Martinez, Collections Specialist, for Texas Community Management, LLC, we have contacted Ms. Lisa Gloyna, the Secretary for the Association. She indicates that there is an outstanding balance due to the Association totaling approximately \$172,290.46, including unpaid dues, late fees, administrative charges, title search fees, and legal costs. We have been unable to examine the details for such amount and may request legal assistance in settling this obligation with the Association.

On October 24, 2022, Ms. Donna Lemoine inspected the seventy lots identified in Exhibit B. The lots are in a development known as The Preserve of Texas. There are no street numbers or lot markings. Without the assistance of a surveyor, it is difficult to identify specific lots. The roads are gravel and, for the most part, are unmarked.

The next step is to obtain a valuation of these lots. We are looking for someone in the local real estate brokerage community who might be interested is working with us on a sale of the property. The Liberty County Assessor has these lots valued between \$10,000 and \$30,000. In the current rising interest rate environment, we believe that pricing is above the current lot values. If we cannot sell these lots quickly, we need to engage a property tax appeals company to assist with the assessed values to manage the property tax liability during the hold period.

Notes Receivable – The pool of Jeserra loans currently being serviced by Axis continues to be the most significant receivership asset. Based upon reports furnished by Axis as of September 30, 2022, the pool of 81 loans had a combined principal value of \$1,522,834.01.



The Axis loans have not been reviewed to determine if loan terms currently used by Axis for servicing agrees to the physical loan documents. The servicing data was uploaded to Axis' servicing system from data files provided by Jeserra. Axis has never had access to the actual loan documents. Since our last report, we have obtained possession of 191 loan files previously in the possession of Mr. Wallach's legal counsel, Swanson & McNamara LLP. Those documents were sent to The Document Group and were scanned. The scan files are currently being reviewed and organized into electronic loan files. Once the scanned documents have been reviewed and separated into specific transactional documents and organized by borrower, they will be compared to the data used by Axis to service the loans. If there are differences, we will work with Axis and the borrowers to make any needed corrections to the servicing data. Changes to the servicing data may have an impact (positive or negative) on the recorded principal value of the loans.

As of September 30, 2022, Axis is showing past due payments totaling \$152,709.92 related to 33 of the 81 loans. The following is a summary of the loan delinquencies reported by Axis:

Delinquency Category	No of Loans	Total	Average
Loans with delinquencies less than \$1,000	7	\$ 2,123.01	\$ 303.29
Loans with delinquencies over \$1,000 but less than \$5,000 but less than	000 12	38,456.27	\$ 3,204.69
Loans with delinquencies over \$5,000 but less than \$10	,000 12	84,206.26	\$ 7,017.19
Loans with delinquencies over \$10,000	_2	27,924.38	\$13,962.19
Tota	Is $\overline{33}$	\$152,709.92	

Once we have identified and stabilized the asset list for the receivership, we will work with Axis to determine if a note restructuring will enable the borrower to perform on the loan or if foreclosure is warranted considering the borrower's inability to perform. In either instance, we may need to adjust the carrying value of the loan pool for possible collection losses. Once we have verified the loan terms and made an appropriate adjustment for collection losses, we will have a better assessment on the actual value of the 81 loans that make up the Jeserra loan pool.

We continue to service the loans that reverted to LLR from Reliant Payment Solutions Inc. ("Reliant"). We need to communicate with each of the borrowers, calculate or estimate a remaining note balance and collect IRS Form W-9 from each borrower before we can transfer the loan servicing to Axis. We are waiting for the electronic loan files to have a starting point for purposes of determining the loan balances.

We have been unable to locate a list of LLR loans outstanding nor have we sent out notices to follow up on delinquent payments. We will possibly need to subpoena deposit details (loan payment records) from Wells Fargo Bank to see what payments have been deposited into the Wells Fargo Bank accounts over the past few years. Unfortunately, there continues to be major gaps in the records and without accounting records and copies of note payments previously deposited into Wells Fargo Bank, we have no way to reasonably reconstruct loan payment histories for the LLR notes that have reverted from Reliant.

Accounting Records

As part of the receiver's responsibilities, we have set up accounting records to reflect the financial position and operating results for the receivership. Below is a balance sheet and income statement.

Balance Sheet - Details of the cash account are reflected in Exhibit A and include cash activity from the date of the court's Order through the date of this report. The accompanying balance sheet reflects the cash balance as of September 30, 2022. Accounts receivable from Axis Financial reflect the net servicing activities due to the receivership as of the date of the balance sheet. Loans Receivable from Jeserra



Capital and Liberty Lakes Resort include known notes receivable as of the balance sheet date. Unapplied funds reflect cash received during the receivership period from individuals with notes due to Liberty Lakes Resorts LLC. These amounts have not been applied to any note balance as we do not yet have sufficient details to set up the note receivable. The \$2,400,196.79 in receivership assignments represents the known asset values based upon preliminary information at the time receivership activities commenced.

The following balance sheet reflects the assets, liabilities and assigned asset values as of September 30, 2022.

USMS Receivership - Jeserra/LLR **Balance Sheet**

As of September 30, 2022

Assets	
Cash - PlainsCapital Bank	799,375.38
Accounts Receivable - Axis Financial	16,504.68
Loans Receivable - Jeserra Capital	1,522,834.01
Loans Receivable - Liberty Lakes Resort LLC	15,436.56
Total Assets	\$ 2,354,150.63
Liabilities and Receivership Assignments	
Property Taxes Payable	3,316.41
Unapplied Funds - Liberty Lakes Resorts LLC	15,612.87
Total Liabilities	18,929.28
Receivership Assignments	
Axis Financial - Loan Servicing Pool	1,587,244.29
Liberty Lakes Resort - Notes Receivable	15,990.65
Wells Fargo Bank Accounts	796,961.85
Total Assets Assigned to Receivership	2,400,196.79
Current period loss	(64,975.44)
Receivership Value	2,335,221.35
Total Liabilities and Equity	\$ 2,354,150.63

Income Statement – The receivership revenues reflect amounts received in the form of interest payments, late fees, and servicing fees paid by the borrowers. The notes require the borrower to pay seven dollars



per month in servicing fees to the note holder in addition to principal and interest. Principal payments are applied to the note balance as received and reduce the amount of the note receivable on the balance sheet.

Receivership expenses reflect amounts paid or to be paid. Legal fees represent the amount paid to have releases drafted for notes previously paid-off by borrowers. Loan servicing fees represent amounts paid to Axis Financial for loan servicing activities which are partially offset by the servicing fees paid by the borrowers and described above. Contractor fees represent the fees paid to ORE Financial Services LLC as the receiver's contractor. Other amounts paid to ORE Financial Services LLC were reimbursements for pass-through expenses incurred on behalf of the receivership. Title research includes title work in conjunction with lot discovery efforts. Also included in title research is the cost to record two conveyances for loans that paid-off prior to the receivership. Document scans includes the cost to scan the 191 loan files obtained from Swanson & McNamara LLP. Accounting software fees and bank charges are costs associated with banking and accounting activities. Property taxes reflect the known amounts owed for property taxes as of September 30, 2022. Amounts shown on Exhibit C exceed the amounts shown on the income statement as there were additional property tax payments in October of 2022.

The accompanying income statement reflects the receipts and expenses of the receivership since its inception on July 5, 2022, the date of the court's Order through September 30, 2022.

USMS Receivership - Jeserra/LLR

Income Statement

For the period from inception on July 5th through September 30, 2022

Receiv	ers hin	Revenue
140 0011	CISIIIP	, ite i e ii ue

Keceiversinp Kevenue	
Interest	\$ 14,603.41
Late Fees	676.41
Other Fees	1,043.00
Total Revenue	16,322.82
Gross Profit	16,322.82
Receivership Expenses	
Legal Fees	150.00
Loan Servicing Fees	3,268.38
Contractor Fees	5,516.17
Title Research	7,503.40
Document Scans	1,661.41
Accounting Software	551.66
Bank Charges	60.64
Property Taxes	62,586.60
Total Expenses	81,298.26
Net Loss	\$ (64,975.44)



In the event you have questions or concerns regarding this report or the current activities on behalf of the receiver, please feel free to contact me at your convenience.

Sincerely,

Quentin Thompson

Exhibit A

Receivership Cash Transactions October 31, 2022

Date	Check #	Memo	Description	Deposit	Withdrawal	Balance
7/5/2022		Axis Financial - June Loan Servicing	Jeserra Capital - Net loan servicing activity	22,304.26	_	22,304.26
8/3/2022		Bank Charges - Receiver's Endorsement Stamp	Costs to review court order & make endorsement stamp		60.64	22,243.62
8/4/2022		Jeserra Capital LLC - Wells Fargo Bank Closing	Funds from Wells Fargo - Account Closure	625,982.20		648,225.82
8/4/2022		Liberty Lakes Resort, LLC - Wells Fargo Bank Closing	Funds from Wells Fargo - Account Closure	170,979.65		819,205.47
8/4/2022		Liberty Lakes Resort LLC - Loan Payments	Liberty Lakes Resort - Loan servicing activity	4,813.25		824,018.72
8/4/2022		Axis Financial - July Loan Servicing	Jeserra Capital - Net loan servicing activity	21,158.95		845,177.67
8/23/2022		Liberty Lakes Resort LLC - Loan Payments	Liberty Lakes Resort - Loan servicing activity	5,871.34		851,049.01
8/26/2022	10001	Capital Title	Corrective Deeds - Recording Costs		137.00	850,912.01
8/26/2022	10002	ORE Financial Services	Fees to Receiver's Contractor		1,048.17	849,863.84
8/26/2022	10003	Shaddock & Associates, P.C.	Corrective Deeds		150.00	849,713.84
8/30/2022		Liberty Lakes Resort LLC - Loan Payments	Liberty Lakes Resort - Loan servicing activity	1,505.49		851,219.33
8/31/2022	10004	Liberty County Tax Collector	Property Taxes, Penalties & Interest		16,119.66	835,099.67
8/31/2022	10005	Tarkington ISD Tax Collector	Property Taxes, Penalties & Interest		46,466.94	788,632.73
9/2/2022	10006	Sage Intacct, Inc.	G/L Software - Receiver's Accounting Records		551.66	788,081.07
9/9/2022	10007	William J. Gardner PA	Title Research Fees		7,366.40	780,714.67
9/9/2022		Axis Financial - August Loan Servicing	Jeserra Capital - Net loan servicing activity	17,314.52		798,029.19
9/26/2022		ORE Financial Services	Fees to Receiver's Contractor		2,813.00	795,216.19
9/29/2022		Liberty Lakes Resort LLC - Loan Payments	Liberty Lakes Resort - Loan servicing activity	4,159.19		799,375.38
10/6/2022		ORE Financial Services	Fees and Costs to Receiver's Contractor		3,316.41	796,058.97
10/7/2022		Axis Financial - September Loan Servicing	Jeserra Capital - Net loan servicing activity	16,504.68		812,563.65
10/21/2022	10008	Tarkington ISD Tax Collector	Property Taxes, Penalties & Interest		7,903.99	804,659.66
10/24/2022		Liberty Lakes Resort LLC - Loan Payments	Liberty Lakes Resort - Loan servicing activity	5,743.17		810,402.83
10/25/2022	10009	Liberty County Tax Collector	Property Taxes, Penalties & Interest		7,376.84	803,025.99
10/27/2022		Stop Payment_10-27-2022	Check # 2415 Roy & Marisol Morton - Dep - 10/24/2022		414.24	802,611.75
10/28/2022	10010	William J. Gardner PA	Title Research Fees		2,644.70	799,967.05
			PlainsCapital Bank Statement (10/31/2022) Less Uncleared Checks:			\$ 817,892.58
			10008 - Tarkington ISD Tax Collector			(7,903.99)
			10009 - Liberty County Tax Collector			(7,376.84)
			10010 - William J. Gardner PA			(2,644.70)
			Adjusted Receivership Bank Balance (10/31/2022)			\$ 799,967.05



MEMBER FOIC EQUAL HOUSING LENDER

PO BOX 271 LUBBOCK TX 79408

00040279 TP10635S073022073037 01 000000000 1 003

ORE FINANCIAL SERVICES LLC AS AGENT FOR THE USMS AS RECEIVER FOR JESERRA/LLR 16945 NORTHCHASE DR SUITE 1600 HOUSTON, TX 77060-2153 Account Number XXXXXX4709
Statement Date 07/31/2022
Checks/Items Enclosed 0
Page 1 of 2

Account Number: XXXXXX4709

Customer Service Information

Voice Banking 1-866-762-7782

Customer Service: 1-866-762-8392

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BUSINESS ALL ACCESS ACCOUNT

Balance Summary

Beginning Balance as of / /2000	\$0.00
+ Deposits and Credits (0)	0.00
 Withdrawals and Debits (0) 	0.00
Ending Balance as of 07/31/2022	\$0.00
Low Balance	0.00
Average Balance	0.00
Average Available Balance	0.00







Account Number Statement Date Page XXXXXX4709 07/31/2022 2 of 2

	Total For This Period	Total Year To Date	
TOTAL OVERDRAFT FEES	0.00	0.00	
TOTAL RETURNED ITEM FEES	0.00	0.00	





MEMBER FOIC EQUAL HOUSING LENDER

PO BOX 271 LUBBOCK TX 79408

00040448 TP10635S090122060710 01 000000000 1 004

ORE FINANCIAL SERVICES LLC AS AGENT FOR THE USMS AS RECEIVER FOR JESERRA/LLR 16945 NORTHCHASE DR SUITE 1600 HOUSTON, TX 77060-2153 Account Number XXXXXX4709
Statement Date 08/31/2022
Checks/Items Enclosed 7
Page 1 of 3

Account Number: XXXXXX4709

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BUSINESS ALL ACCESS ACCOUNT

Balance Summary

Beginning Balance as of 07/31/2022	\$0.00
+ Deposits and Credits (7)	852,675.78
 Withdrawals and Debits (4) 	1,319.45
Ending Balance as of 08/31/2022	\$851,356.33
Low Balance	-60.64
Average Balance	761,674.85
Average Available Balance	761,475.00

Transactions

Date	Description	Debits	Credits	Balance
Jul 31	BEGINNING BALANCE			0.00
Aug 03	ACH DEBIT	-60.64		-60.64
	HARLAND CLARKE CHK ORDER2 220803			







Account Number Statement Date Page XXXXXX4709 08/31/2022 2 of 3

Transactions (Continued)

Date	Description	Debits	Credits	Balance
Aug 04	RETURN ITEM		60.64	0.00
-	HARLAND CLARKE CHK ORDER2 220803 CHECK			
Aug 04	DEPOSIT		4,813.25	4,813.25
Aug 04	DEPOSIT		170,979.65	175,792.90
Aug 04	DEPOSIT		648,286.46	824,079.36
Aug 08	ACH DEBIT	-60.64		824,018.72
	HARLAND CLARKE RETRY PYMT 220808			
Aug 09	INCOMING WIRE		21,158.95	845,177.67
	INCOMING WIRE 20222210043600; ORG AXIS FINANCIAL			
	SERVICES INC;REF FOR JESERRA/LLR			
-	DEPOSIT		5,871.34	851,049.01
-	CHECK 10002	-1,048.17		850,000.84
•	DEPOSIT		1,505.49	851,506.33
Aug 31	CHECK 10003	-150.00		851,356.33
Aug 31	ENDING BALANCE			\$851,356.33

Itemization of Checks Posted

* Indicates a Skip in Check Number(s)
"E" Indicates an Electronified Check

Check #	Date	Amount	Check #	Date	Amount
10002	Aug 29	1,048.17	10003	Aug 31	150.00

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00





Account Number Statement Date Page

XXXXXX4709 08/31/2022 3 of 3

Account Number: XXXXXX4709















08/31/22 #10003 \$150.00





MEMBER COLL HOUSING LENDER

PO BOX 271 LUBBOCK TX 79408

00051668 TP10635S100122055816 01 000000000 1 004

ORE FINANCIAL SERVICES LLC AS AGENT FOR THE USMS AS RECEIVER FOR JESERRA/LLR 16945 NORTHCHASE DR SUITE 1600 HOUSTON, TX 77060-2153 Account Number XXXXXX4709
Statement Date 09/30/2022
Checks/Items Enclosed 6
Page 1 of 3

Account Number: XXXXXX4709

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BUSINESS ALL ACCESS ACCOUNT

Balance Summary

Beginning Balance as of 08/31/2022	\$851,356.33
+ Deposits and Credits (2)	21,473.71
 Withdrawals and Debits (6) 	73,454.66
Ending Balance as of 09/30/2022	\$799,375.38
Low Balance	788,769.73
Average Balance	806,123.99
Average Available Balance	806,039.00

Transactions

Date Description	Debits	Credits E	Balance
Aug 31 BEGINNING I	BALANCE	85	1,356.33
Sep 02 CHECK 1000	4 -16,119.66	83	5,236.67
Sep 06 CHECK 1000	5 -46,466.94	78	8,769.73







Account Number Statement Date Page XXXXXX4709 09/30/2022 2 of 3

Transactions (Continued)

Date	Description	Debits	Credits	Balance
Sep 09	INCOMING WIRE		17,314.52	806,084.25
·	INCOMING WIRE 20222520078400; ORG AXIS FINANCIAL			
	SERVICES INC;REF FOR JESERRA/LLR			
Sep 09	CHECK 10006	-551.66		805,532.59
Sep 13	CHECK 10001	-137.00		805,395.59
Sep 19	CHECK 10007	-7,366.40		798,029.19
Sep 26	CASH MGMT TRSFR DR	-2,813.00		795,216.19
·	REF 2691243L FUNDS TRANSFER TO DEP XXXXXX7310			
	FROM PAY OREF FEES FLP MA QC 2208			
Sep 29	DEPOSIT		4,159.19	799,375.38
Sep 30	ENDING BALANCE			\$799,375.38

Itemization of Checks Posted

* Indicates a Skip in Check Number(s)
"E" Indicates an Electronified Check

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
10001	Sep 13	137.00	10005	Sep 06	46,466.94	10007	Sep 19	7,366.40
10004 *	Sep 02	16 119 66	10006	Sep 09	551 66		-	

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00





Account Number Statement Date Page XXXXXX4709 09/30/2022 3 of 3

Account Number: XXXXXX4709

















MEMBER FOIC EQUAL HOUSING LENDER

PO BOX 271 LUBBOCK TX 79408

00040024 TP10635S110122063946 01 000000000 1 004

ORE FINANCIAL SERVICES LLC AS AGENT FOR THE USMS AS RECEIVER FOR JESERRA/LLR 16945 NORTHCHASE DR SUITE 1600

HOUSTON, TX 77060-2153

Account Number XXXXXX4709
Statement Date 10/31/2022
Checks/Items Enclosed 1
Page 1 of 3

Account Number: XXXXXX4709

Customer Service Information

Voice Banking 1-866-762-7782

© Customer Service: 1-866-762-8392

Visit Us Online: www.plainscapital.com

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PlainsCapital Bank will NEVER ask for your user name, passwords, account number, debit card number, PINs, or security/pass codes through unsolicited emails, phone calls, text messages, or pop-up windows. If PlainsCapital Bank contacts you about actual fraud on your account, we will only ask for limited account information for verification purposes to ensure we are speaking to the correct person. Furthermore, do not rely on Caller ID to verify whether an incoming call is from PlainsCapital Bank. If you are suspicious about a request for personal information or the legitimacy of an inbound phone call, hang up, call your local branch or PlainsCapital Bank customer service at 866.762.8392, and ask to be transferred to the fraud department.

BUSINESS ALL ACCESS ACCOUNT

Balance Summary

Beginning Balance as of 09/30/2022	\$799,375.38
+ Deposits and Credits (2)	22,247.85
 Withdrawals and Debits (2) 	3,730.65
Ending Balance as of 10/31/2022	\$817,892.58
Low Balance	796,058.97
Average Balance	811,306.03
Average Available Balance	811,198.00







Account Number Statement Date Page XXXXXX4709 10/31/2022 2 of 3

Transactions

Date	Description	Debits	Credits	Balance
Sep 30	BEGINNING BALANCE			799,375.38
Oct 06	CASH MGMT TRSFR DR	-3,316.41		796,058.97
	REF 2791727L FUNDS TRANSFER TO DEP XXXXXX7310			
	FROM TRANSFER FUNDS TO PAY FEE AND EXP			
Oct 07	INCOMING WIRE		16,504.68	812,563.65
	INCOMING WIRE 20222800067200; ORG AXIS FINANCIAL			
	SERVICES INC;REF FOR JESERRA/LLR			
Oct 24	DEPOSIT		5,743.17	818,306.82
Oct 26	DEPOSIT RETURN ITEM	-414.24		817,892.58
	SEQ# 937000037 STOP PAYMENT CHK# 2415			
Oct 31	ENDING BALANCE			\$817,892.58

	Total For This Period	Total Year To Date
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00





Account Number Statement Date Page

XXXXXX4709 10/31/2022 3 of 3

Account Number: XXXXXX4709



10/24/22 \$5,743.17



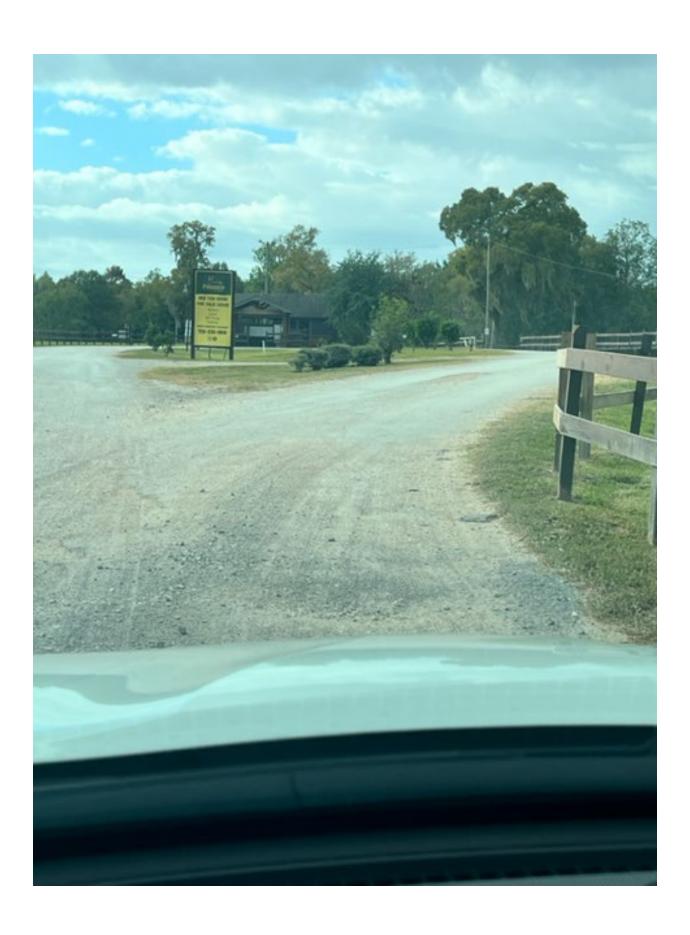
Exhibit B

Receivership Lots in The Preserve of Texas
October 31, 2022

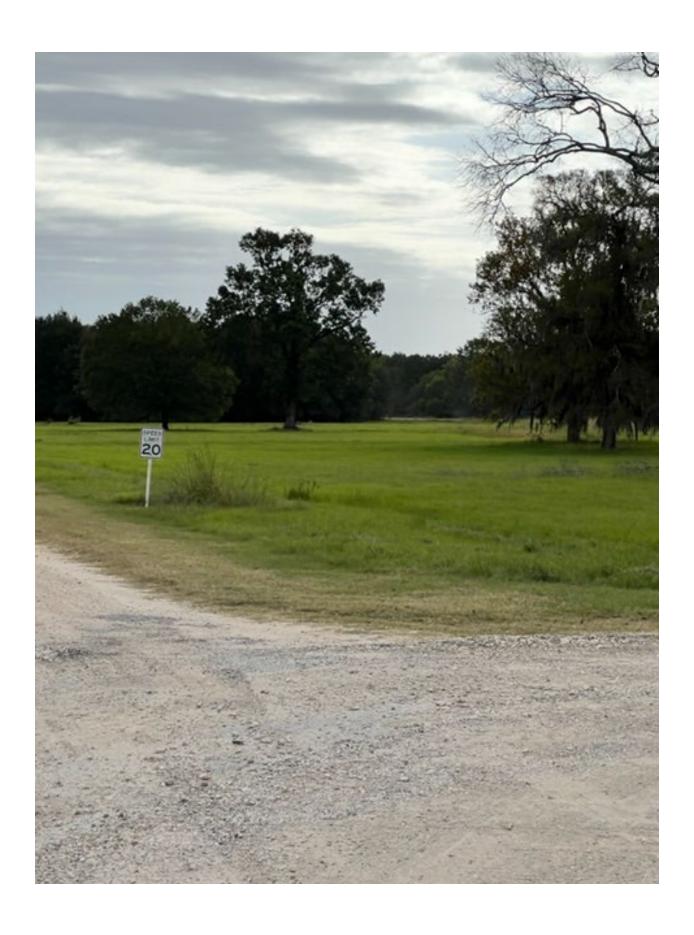


	Property ID	Street Name	Lot	Block	Unit	Vesting Name	Parcel #
1	43937	Cypress Lake Cir	637	20	11	Jeserra Capital, LLC	003610-005911-006
2	43938	Cypress Lake Cir	638	20	11	Jeserra Capital, LLC	003610-005912-004
3	42843	Cypress Lake Cir	30	1	10	Liberty Lakes Resort, LLC	003610-004817-005
4	39071	Cypress Lake Cir	459	8	2	Jeserra Capital, LLC	003610-001042-009
5	39092	Cypress Lake Cir	480	8	2	Jeserra Capital, LLC	003610-001063-001
6	42904	Adelaide Dr	91	10	10	Jeserra Capital, LLC	003610-004878-005
7	43167	Sour Lake Cir S	354	11	10	Jeserra Capital, LLC	003610-005141-009
8	43172	Sour Lake Cir S	359	11	10	Liberty Lakes Resort, LLC	003610-005146-009
9	42881	Sour Lake Cir S	68	10	10	Jeserra Capital, LLC	003610-004855-007
10	42877	Sour Lake Cir S	64	10	10	Jeserra Capital, LLC	003610-004851-005
11	43204	Sour Lake Cir S	391	11	10	Jeserra Capital, LLC	003610-005178-006
12	43214	Sour Lake Cir S	401	11	10	Jeserra Capital, LLC	003610-005188-003
13	42352	Vern Ct	262	17	9	Jeserra Capital, LLC	003610-004325-006
14	42353	Vern Ct	263	17	9	Jeserra Capital, LLC	003610-004326-004
15	42348	Shields	258	17	9	Jeserra Capital, LLC	003610-004321-004
16	42287	Yankton Rd	197	13	9	Jeserra Capital, LLC	003610-004260-008
17	42612	Yankton Rd	520	12	9	Liberty Lakes Resort, LLC	003610-004585-000
18	42615	Mary Ct	523	12	9	Liberty Lakes Resort, LLC	003610-004588-004
19	42620	Mary Ct	528	10	9	Liberty Lakes Resort, LLC	003610-004593-001
20	42788	Sean Ct	697	21	9	Liberty Lakes, LLC	003610-004761-006
21	42746	Dollar	655	20	9	Jeserra Capital, LLC	003610-004719-005
22	42771	Dollar	680	21	9	Liberty Lakes Resort, LLC	003610-004744-006
23	42770	Dollar	679	21	9	Jeserra Capital, LLC	003610-004743-008
24	42739	Park	648	20	9	Jeserra Capital, LLC	003610-004712-009
25	42721	Sandy	630	20	9	Jeserra Capital, LLC	003610-004694-005
26	42678	Sandy	587	19	9	Jeserra Capital, LLC	003610-004651-003
27	42680	Sandy	589	19	9	Jeserra Capital, LLC	003610-004653-009
28	39065	Center St	453	8	2	Jeserra Capital, LLC	003610-001036-004
29	43226	Center St	413	12	10	Liberty Lakes Resort, LLC	003610-005200-009
30	39063	Center St	451	8	2	Jeserra Capital, LLC	003610-001034-008
31	43236	Center St	423	12	10	Liberty Lakes Resort, LLC	003610-005210-006
32	39012	Center St	397	6	2	Jeserra Capital, LLC	003610-000983-006
33	39018	Center St	403	6	2	Jeserra Capital, LLC	003610-000989-004
34	43284	Center St	471	13	10	Jeserra Capital, LLC	003610-005258-008
35	38957	Hunter Dr	341	5	2	Jeserra Capital, LLC	003610-000928-004
36	38958	Hunter Dr	342	5	2	Jeserra Capital, LLC	003610-000929-002
37	38986	Hunter Dr	370	6	2	Jeserra Capital, LLC	003610-000957-007
38	38983	Hunter Dr	367	6	2	Jeserra Capital, LLC	003610-000954-003
39	38971	Hunter Dr	355	6	2	Jeserra Capital, LLC	003610-000942-000
40	43307	Hunter Dr	494	13	10	Liberty Lakes Resort, LLC	003610-005281-003
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42	38919	Walker Dr	303	4	2	Jeserra Capital, LLC	003610-000890-003
43	38924	Walker Dr	308	5	2	Jeserra Capital, LLC	003610-000895-003
44	38930	Walker Dr	314	5	2	Jeserra Capital, LLC	003610-000901-004
45	38988	Walker Dr	372	6	2	Jeserra Capital, LLC	003610-000959-003
46	38989	Walker Dr	373	6	2	Jeserra Capital, LLC	003610-000960-008
47	39026	Walker Dr	411	7	2	Jeserra Capital, LLC	003610-000997-005
48	39027	Walker Dr	412	7	2	Jeserra Capital, LLC	003610-000998-003
49	38819	Jensen Dr	202	3	2	Jeserra Capital, LLC	003610-000789-002
50	41392	Jensen Dr	366	6	7	Liberty Lakes Resort, LLC	003610-003364-003
51	41212	Ferguson Dr	186	4	7	Jeserra Capital, LLC	003610-003184-005
52	41209	Ferguson Dr	183	4	7	Jeserra Capital, LLC	003610-003181-001
53	38658	Ferguson Dr	41	2	2	Jeserra Capital, LLC	003610-000628-006
54	38661	Ferguson Dr	44	2	2	Jeserra Capital, LLC	003610-000631-007
55	38662	Ferguson Dr	45	2	2	Jeserra Capital, LLC	003610-000632-005
56	38894	Shoreline	278	4	2	Jaserra Capital, LLC	003610-000865-002
57	38896	Shoreline	280	4	2	Jeserra Capital, LLC	003610-000867-008
58	39048	Shoreline	436	8	2	Jeserra Capital, LLC	003610-001019-004

59	39031	Shoreline	416	7	2	Jeserra Capital, LLC	003610-001002-001
60	39054	Shoreline	442	8	2	Jeserra Capital, LLC	003610-001025-009
61	40120	Boheme Dr	284	15	4	Liberty Lakes Resort, LLC	003610-002093-005
62	40326	Colorado Dr	174	2	5	Jeserra Capital, LLC	003610-002299-005
63	40392	Colorado Dr	240	5	5	Jeserra Capital, LLC	003610-002365-008
64	40510	Trinity Dr	357	6	5	Liberty Lakes Resort, LLC	003610-002483-002
65	40439	Trinity Dr	287	5	5	Liberty Lakes Resort, LLC	003610-002412-005
66	40452	Trinity Dr	300	5	5	Jeserra Capital, LLC	003610-002425-006
67	39479	Livingston Dr	226	8	3	Liberty Lakes Resort, LLC	003610-001452-000
68	39398	Davis Hill Dr	144	4	3	Liberty Lakes Resort, LLC	003610-001370-002
69	40830	Davis Hill Dr	97	5	6	Jaserra Capital, LLC	003610-002802-002
70	193951	Wood Fern Dr	142	6	11	Liberty Lakes Resort, LLC	003610-005414-001







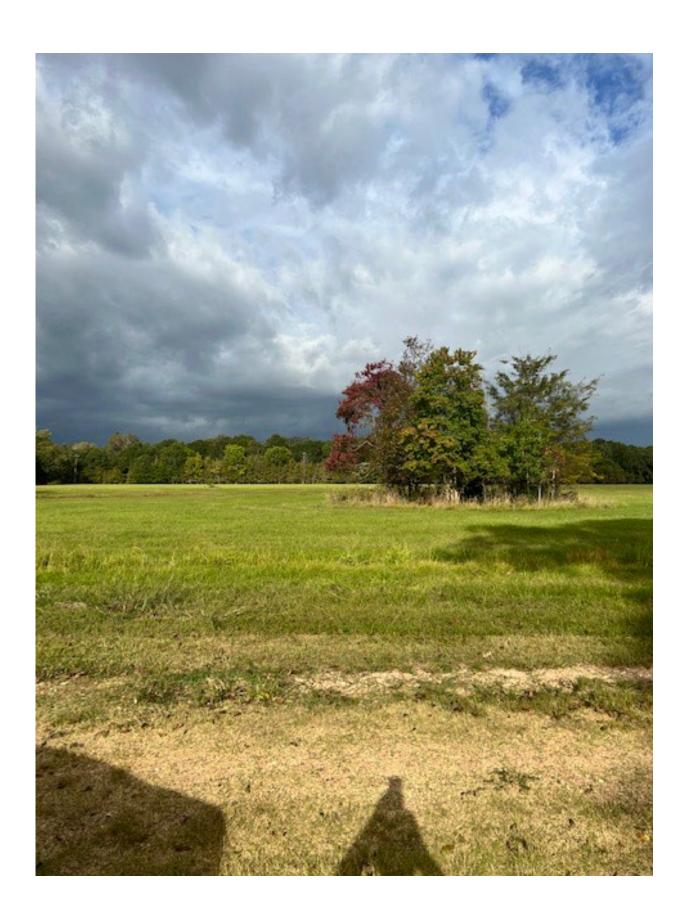


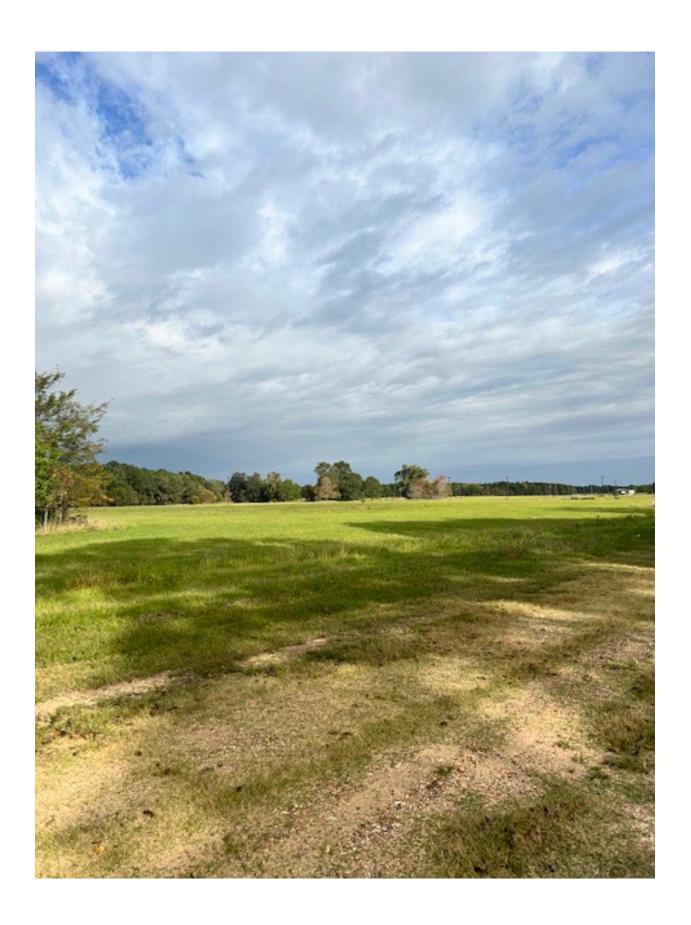


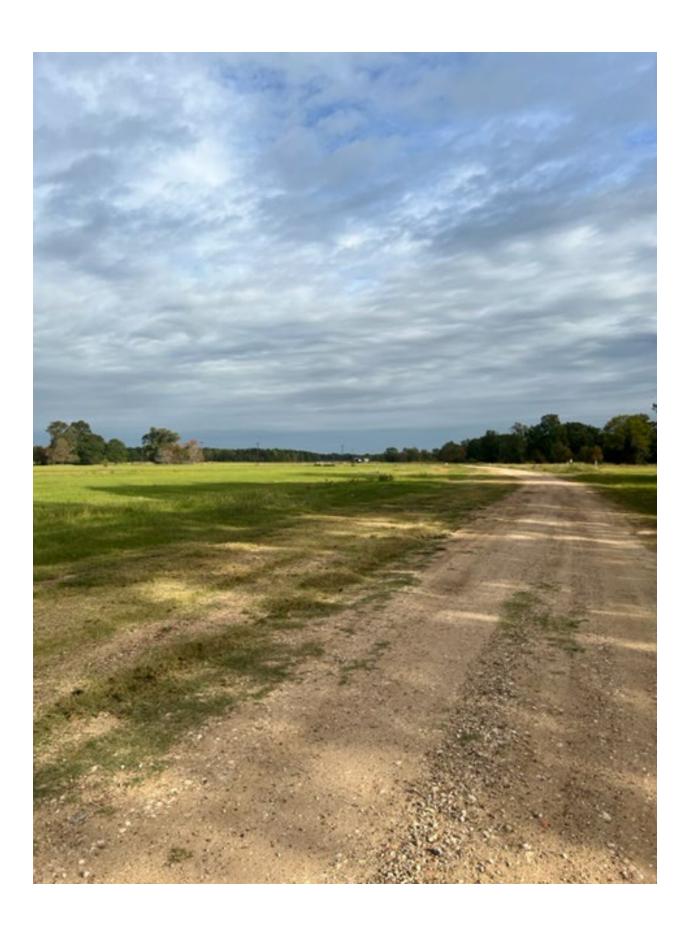






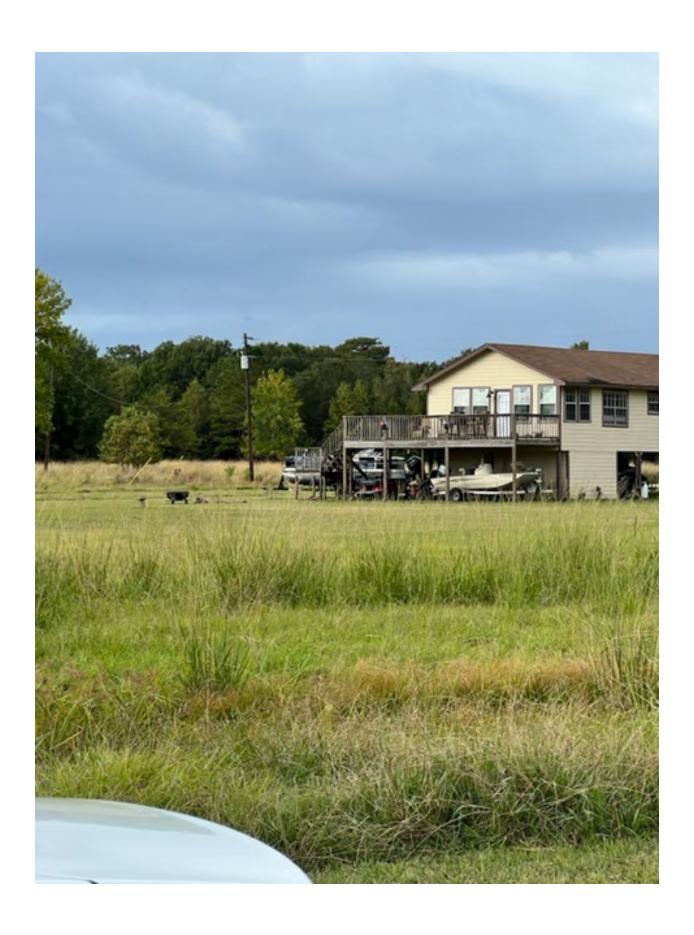






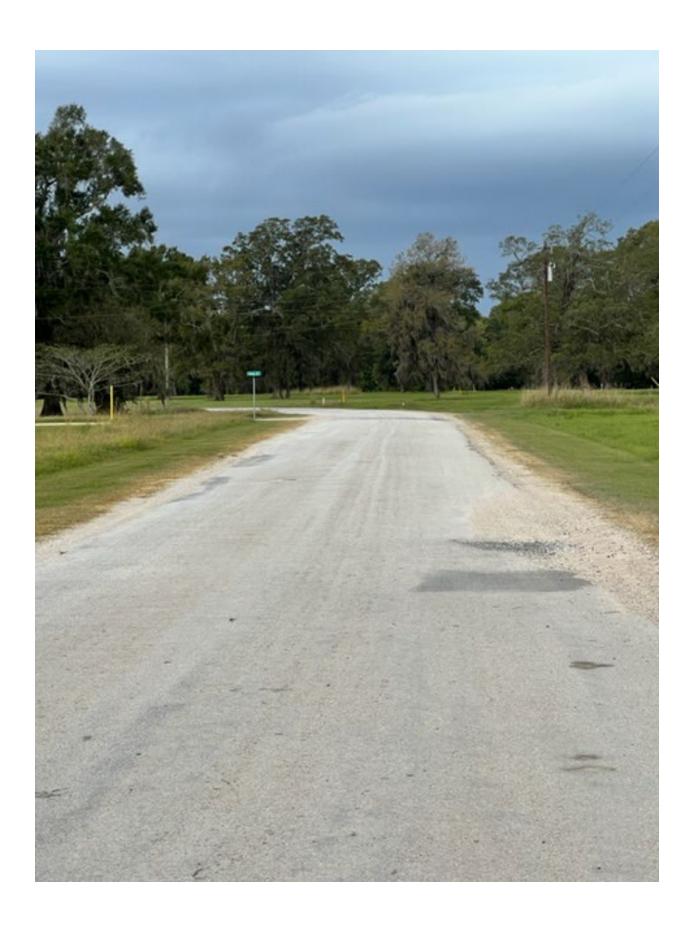


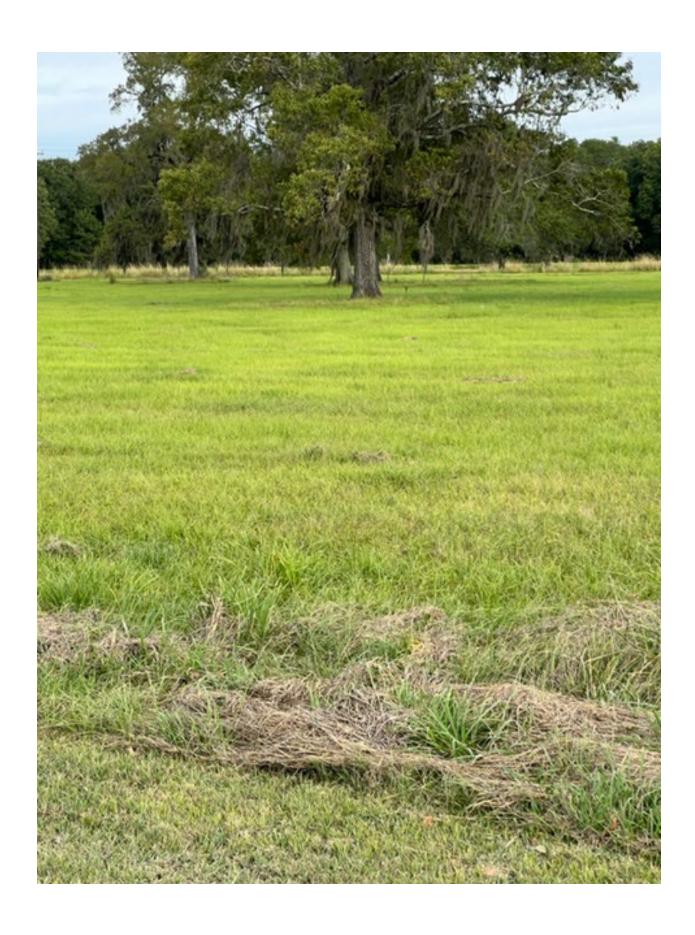


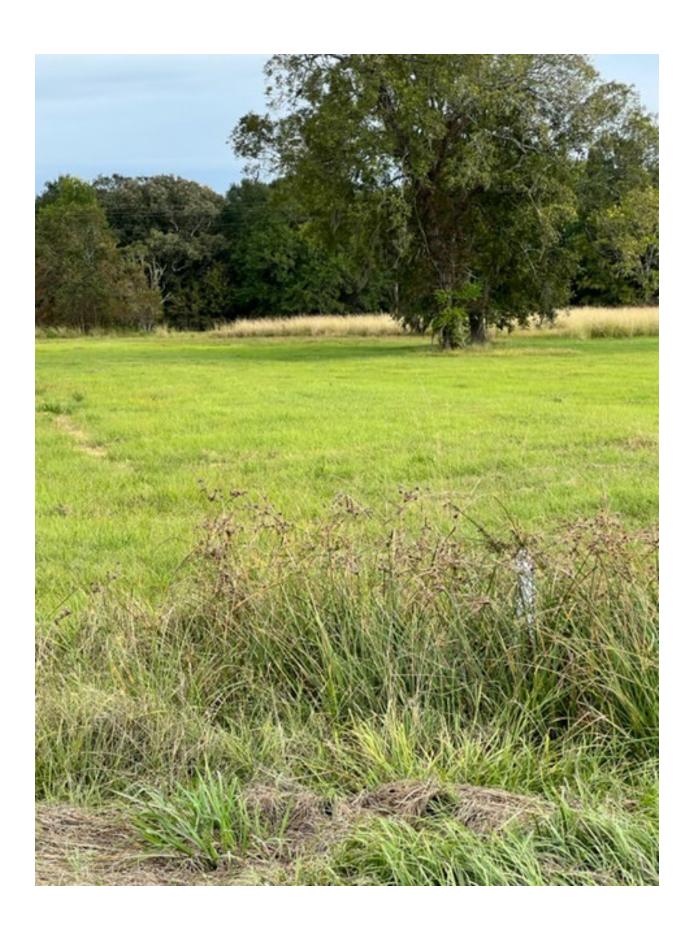


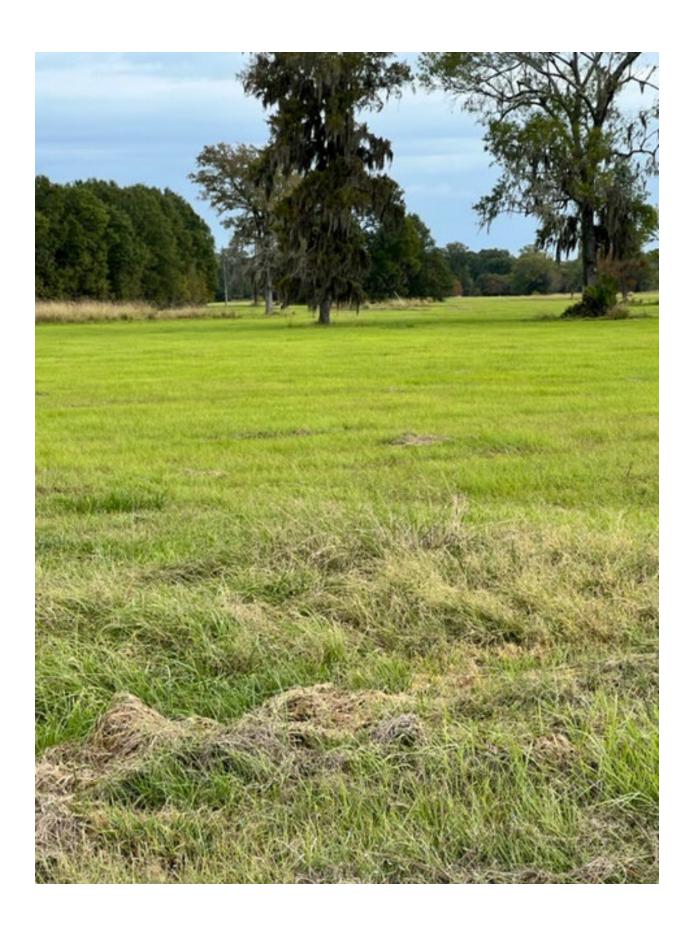


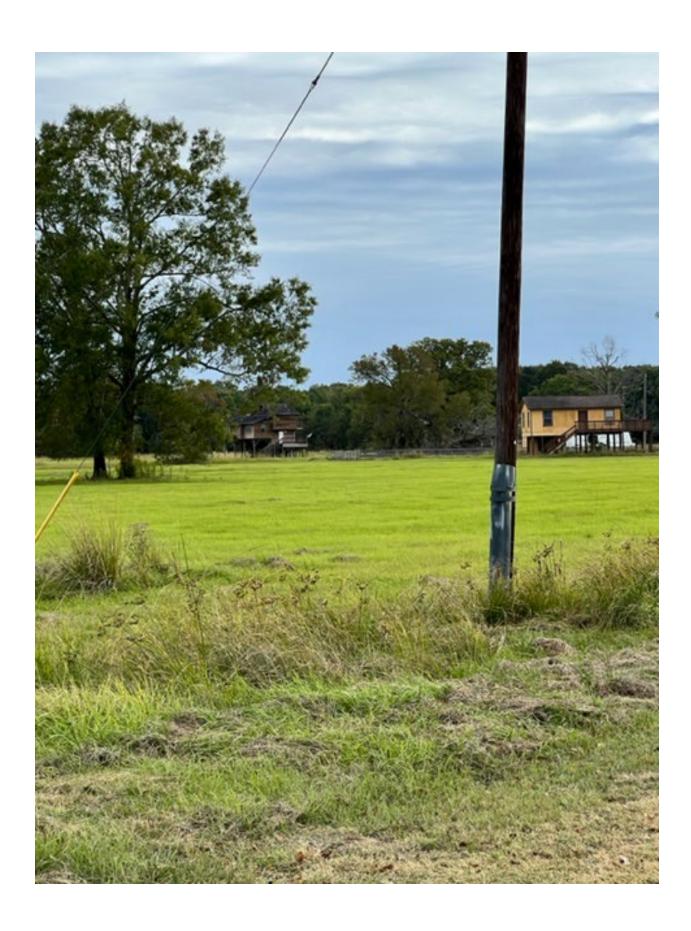


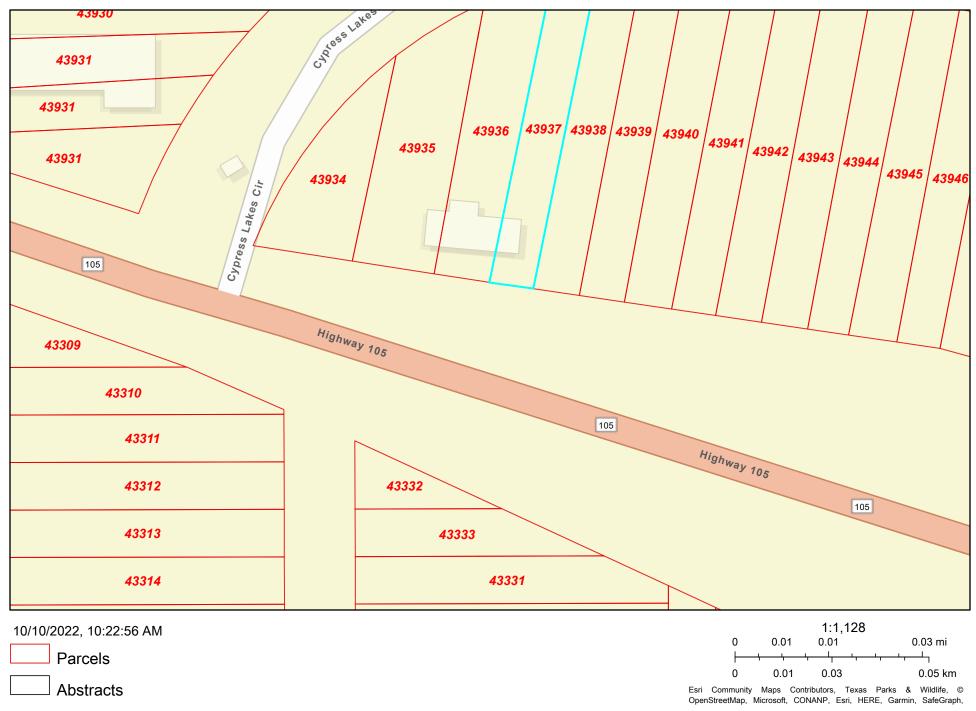


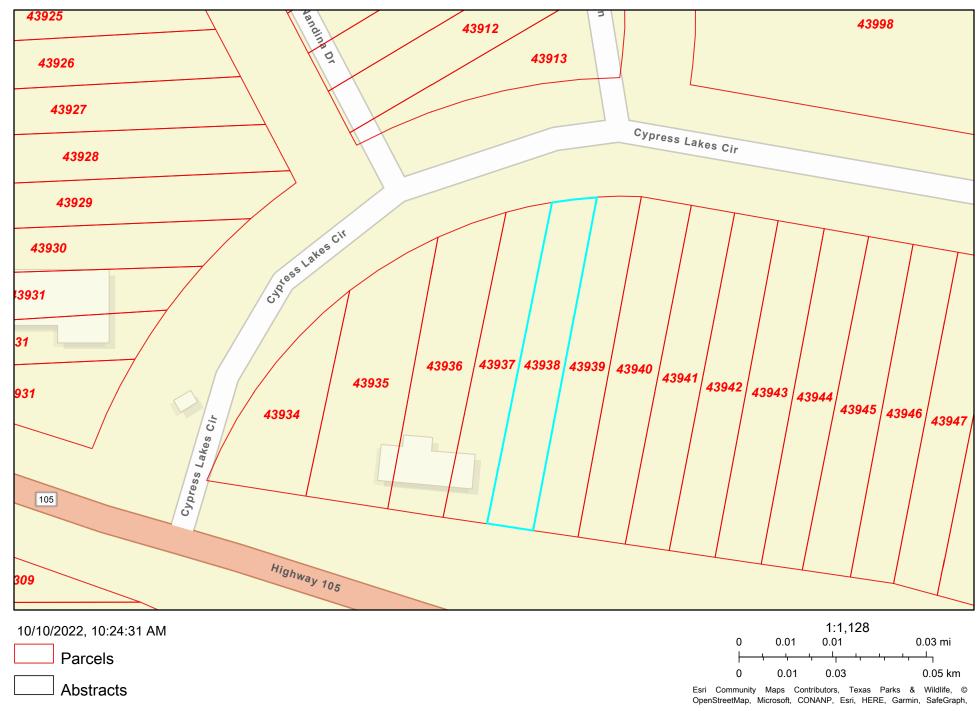




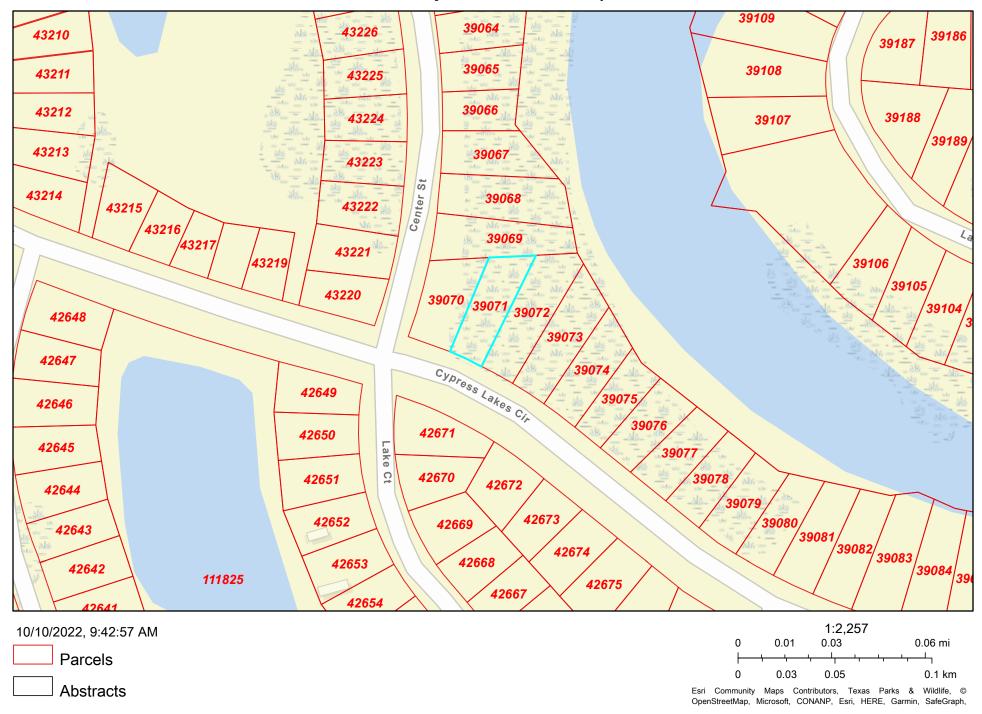






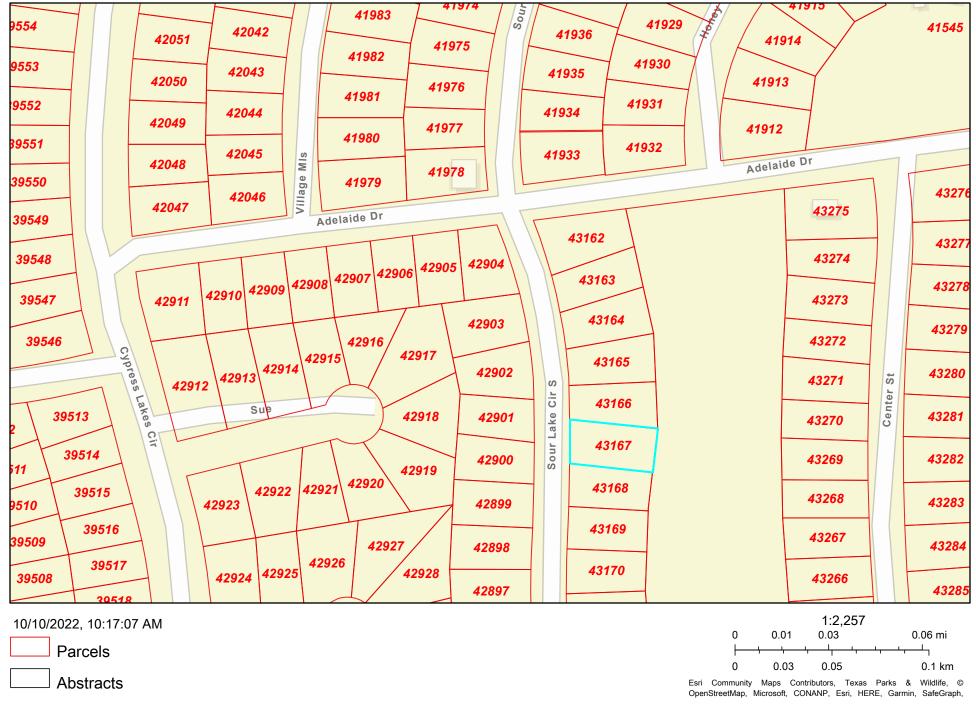






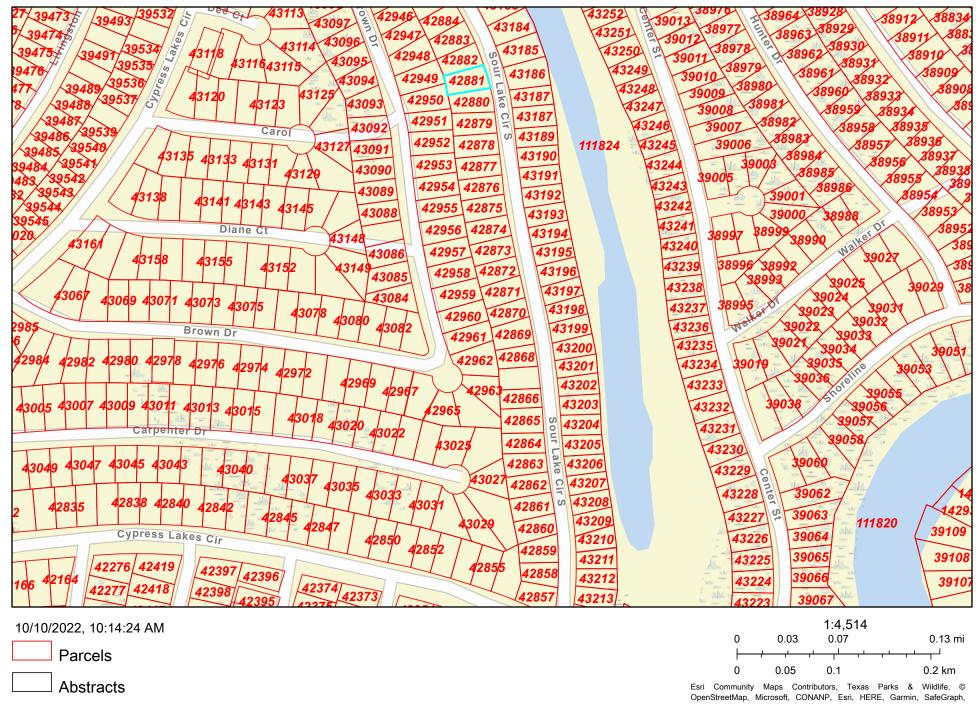


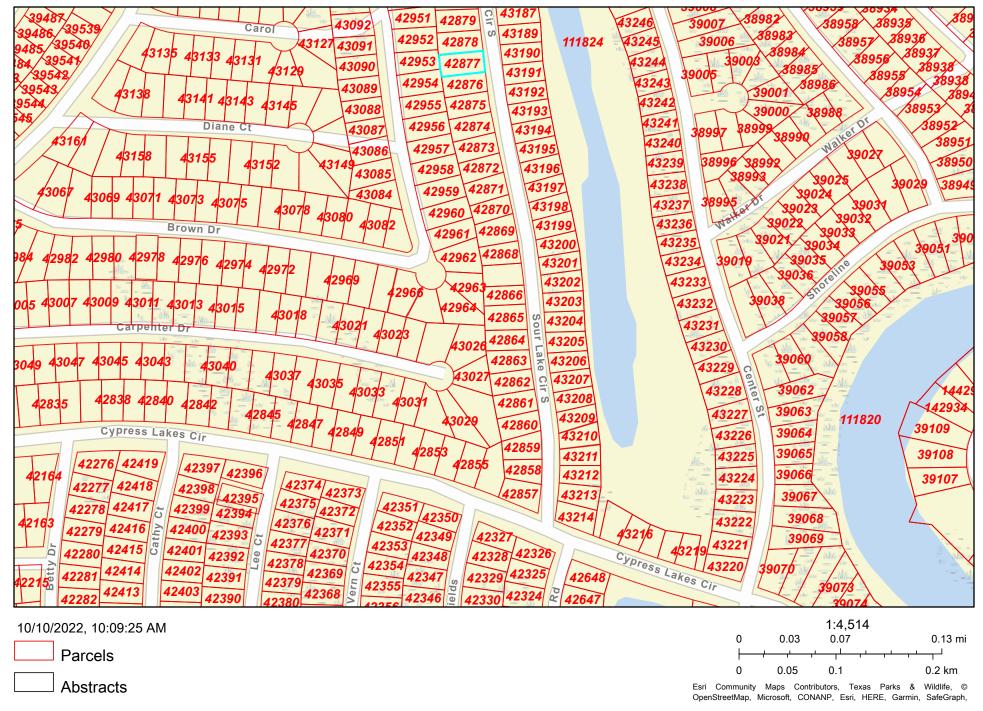


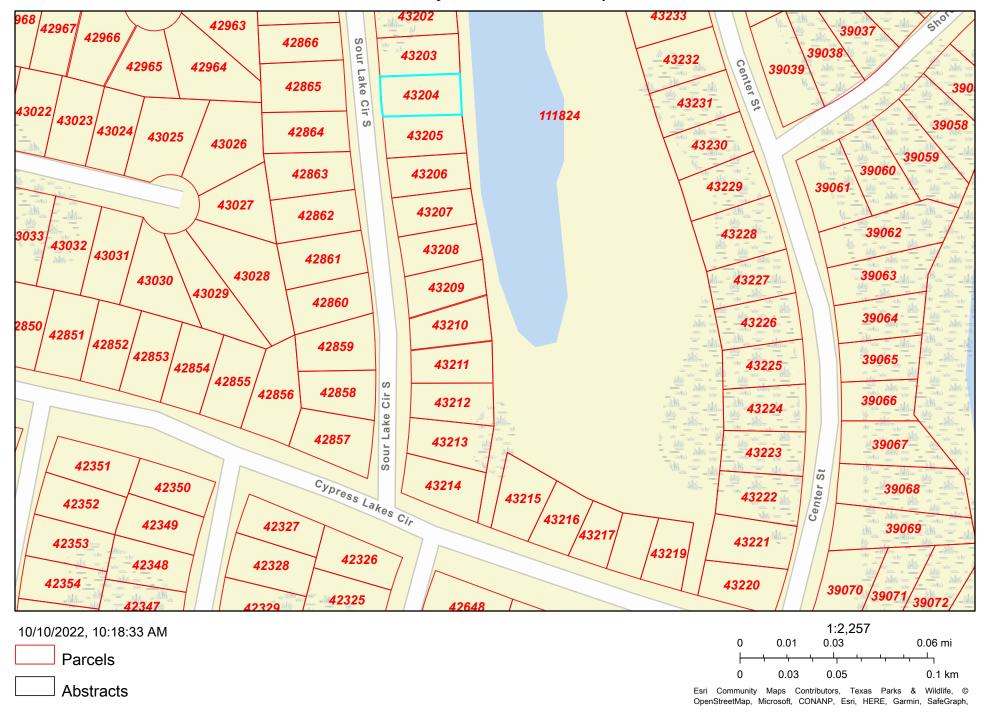




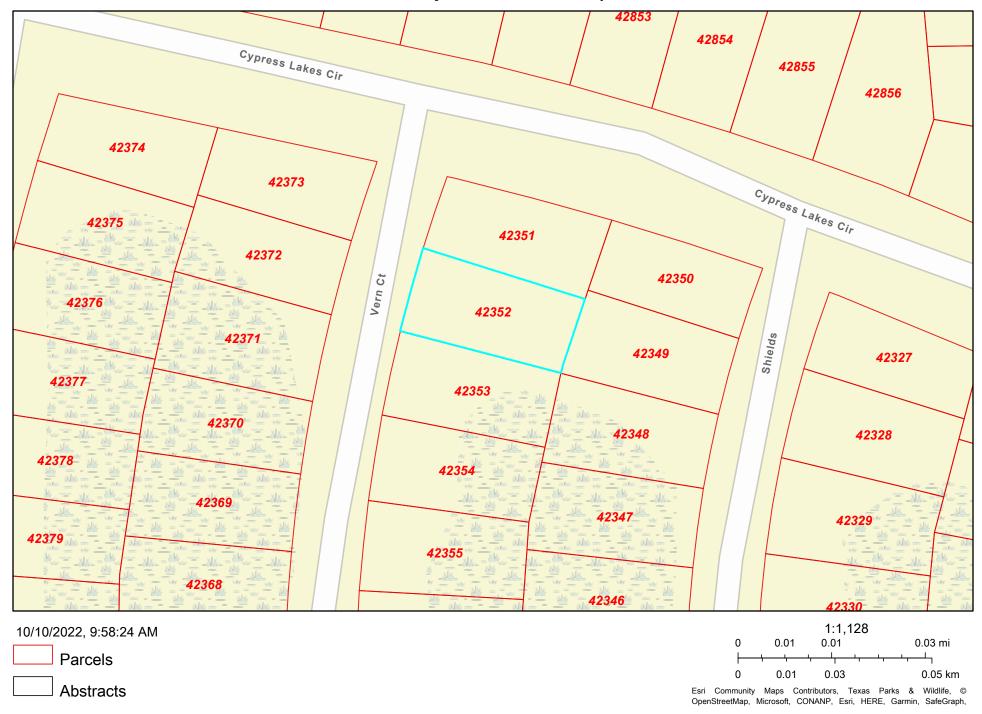


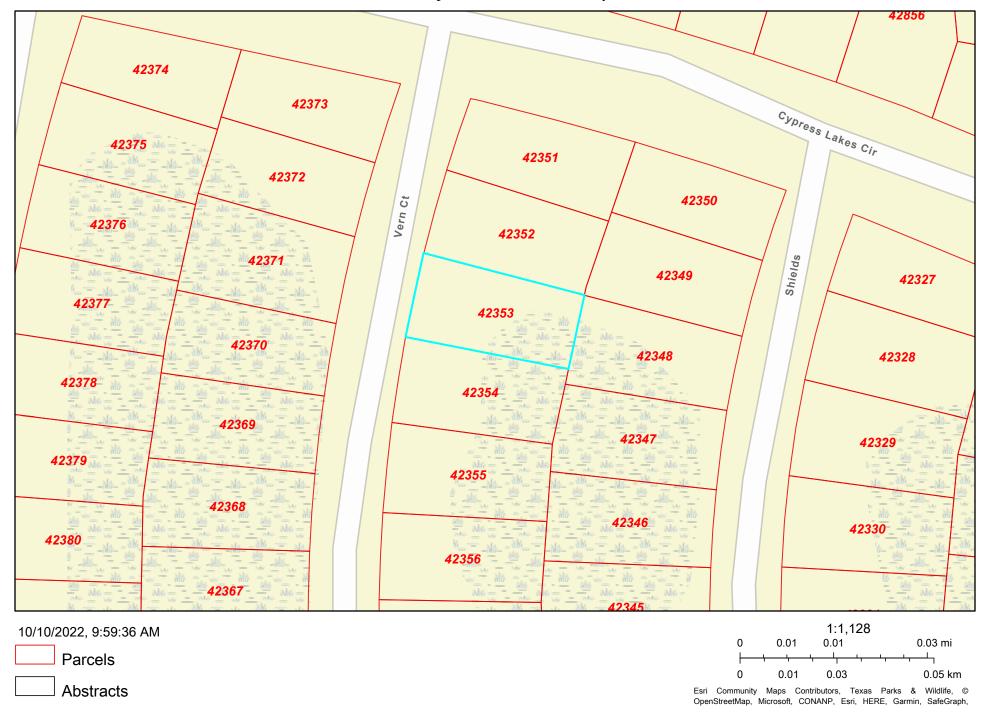






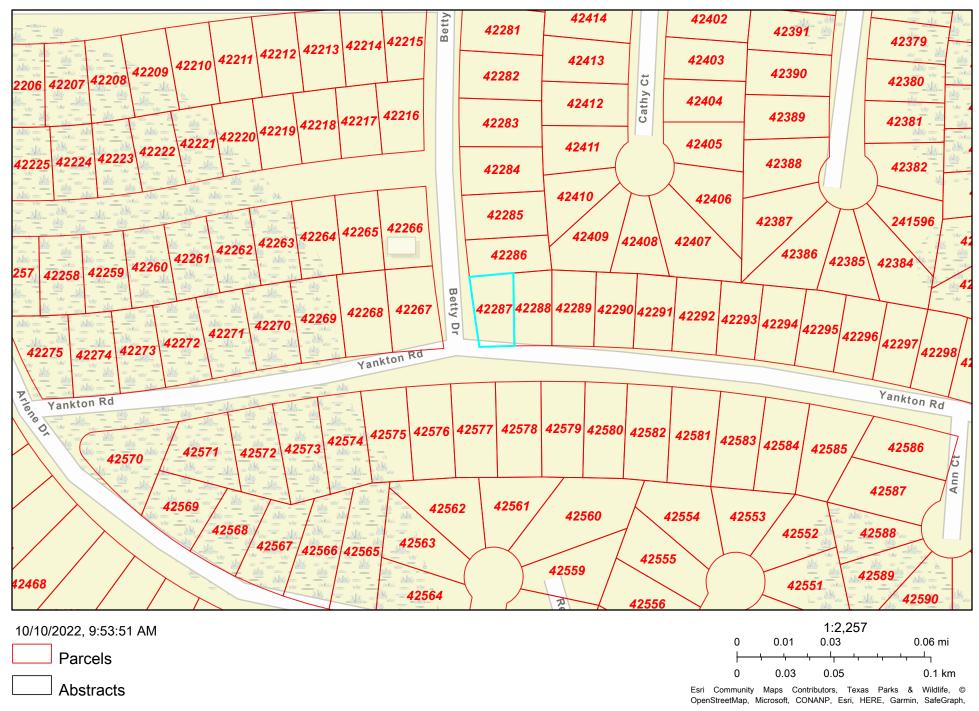


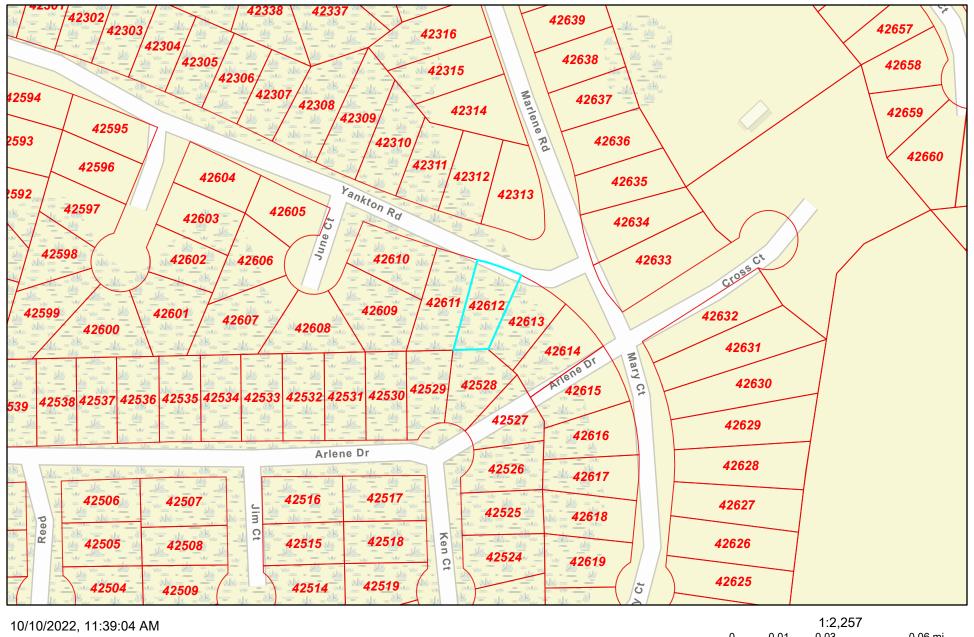




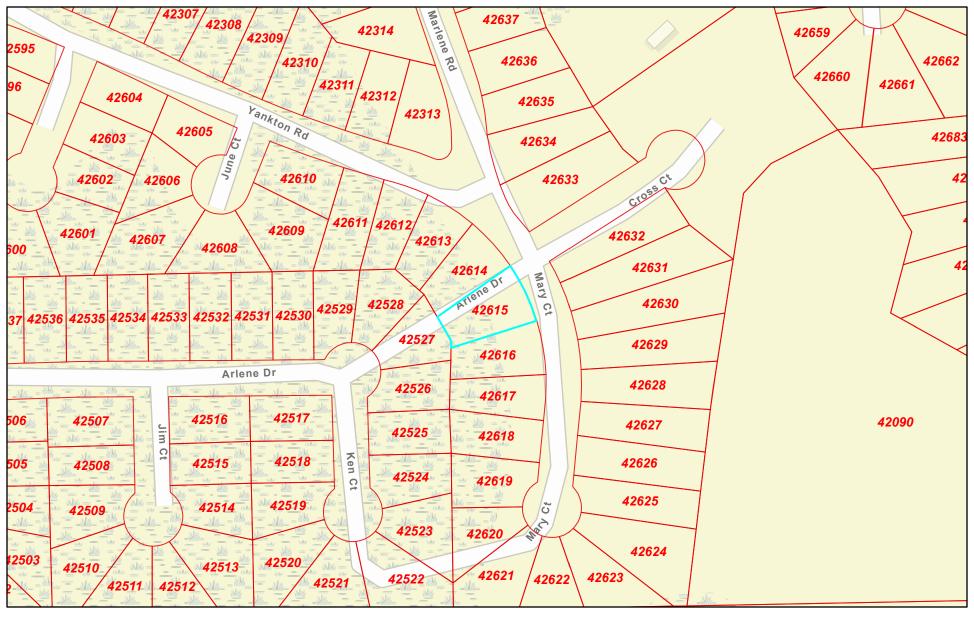




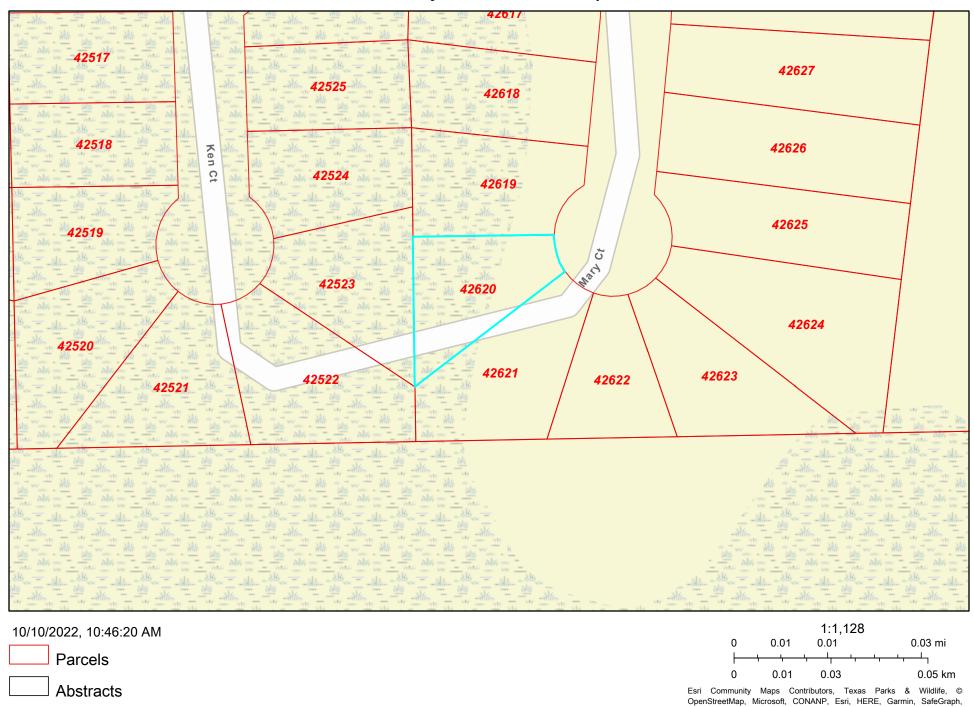


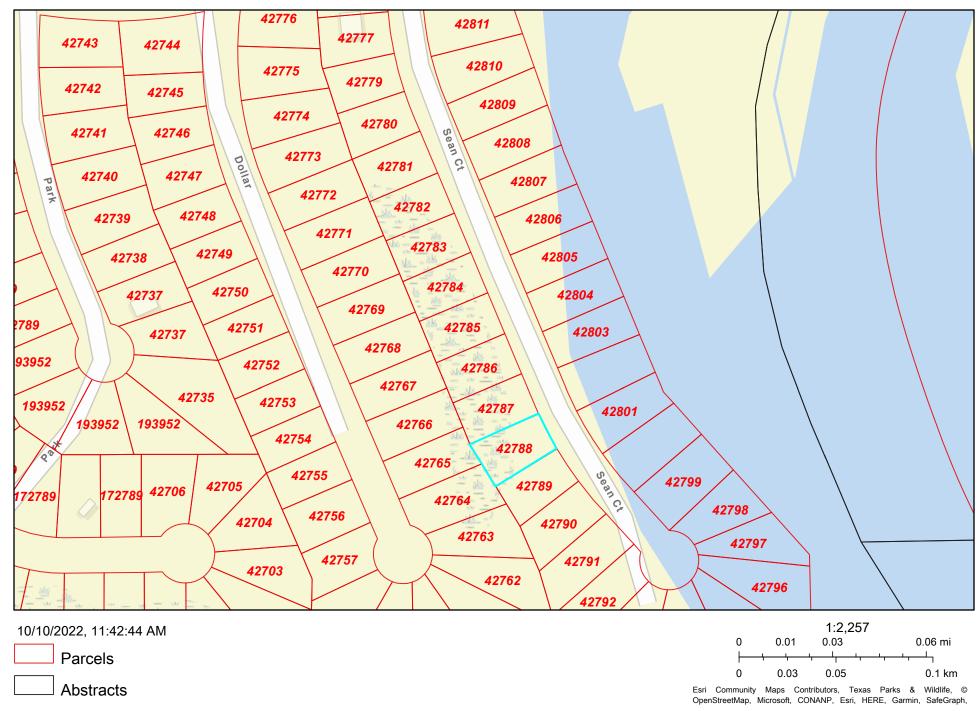


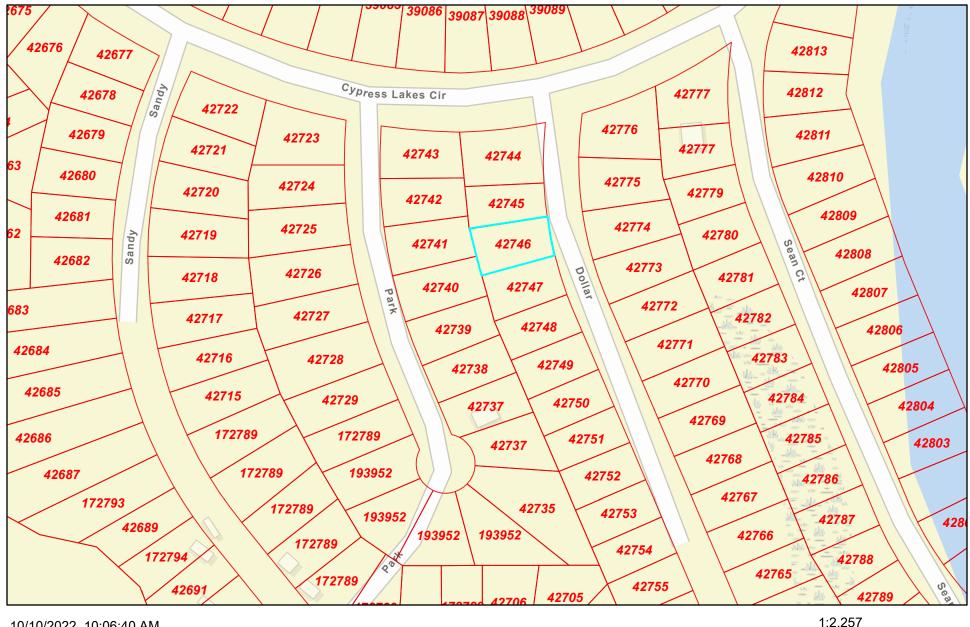




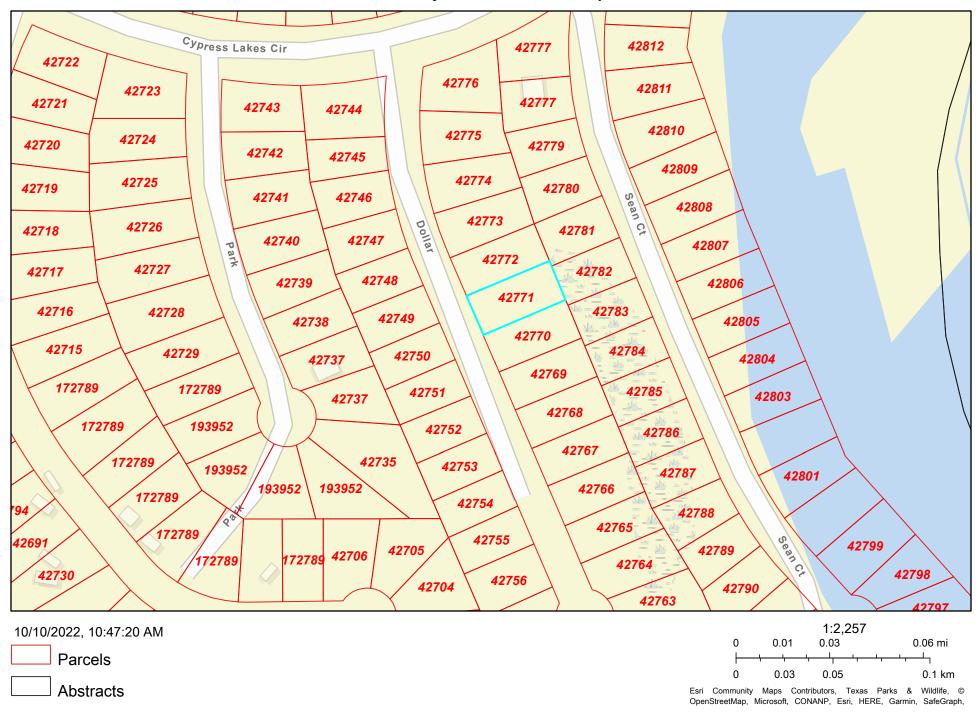


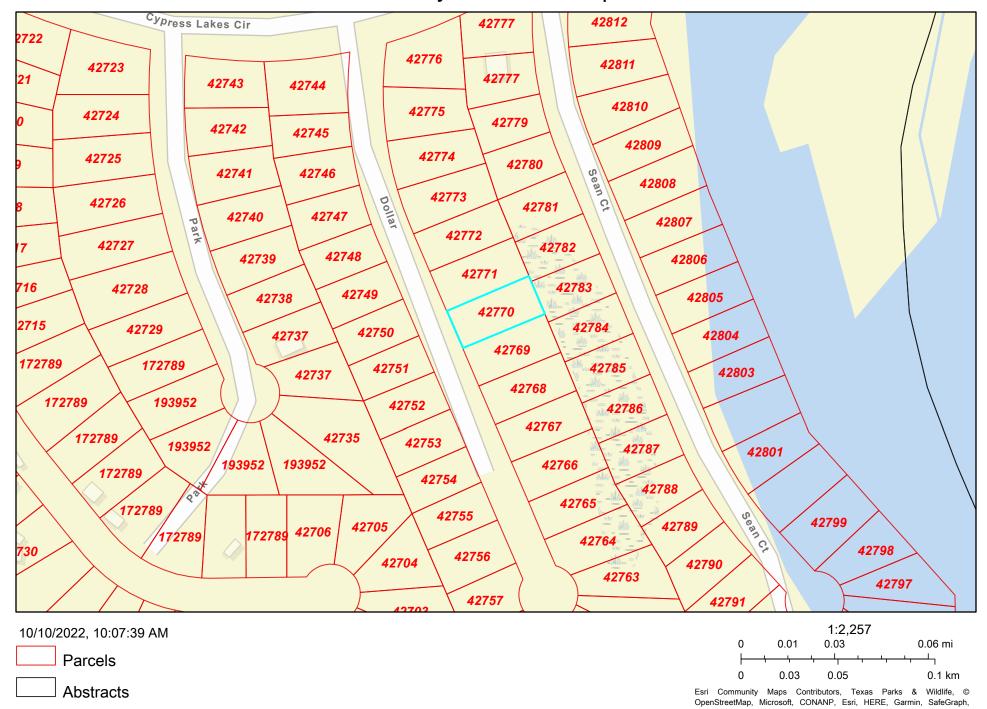


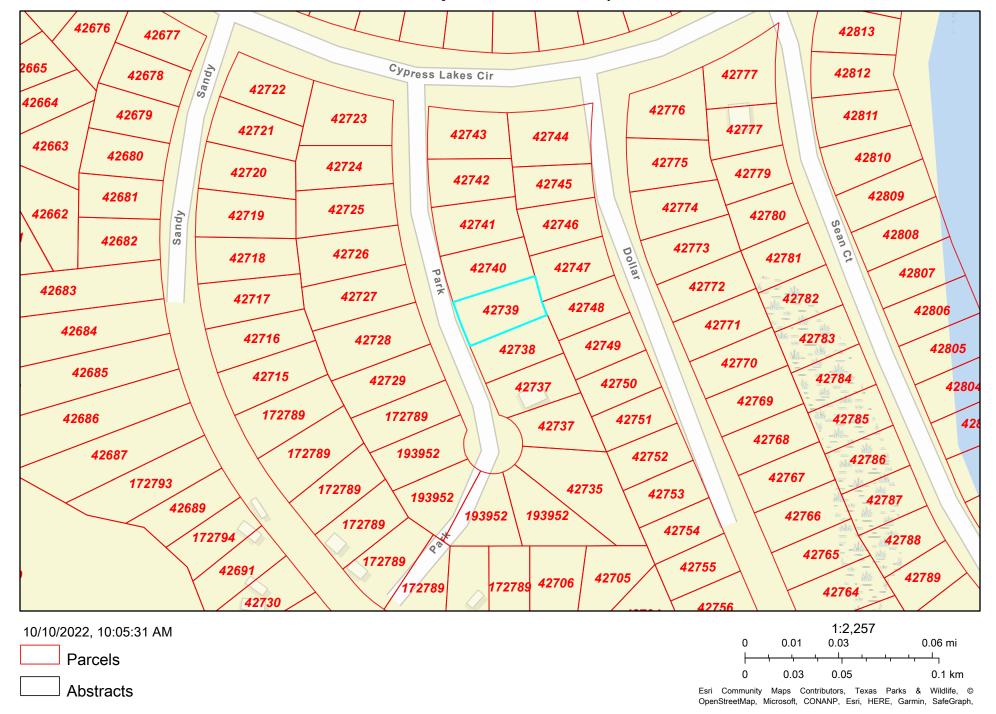


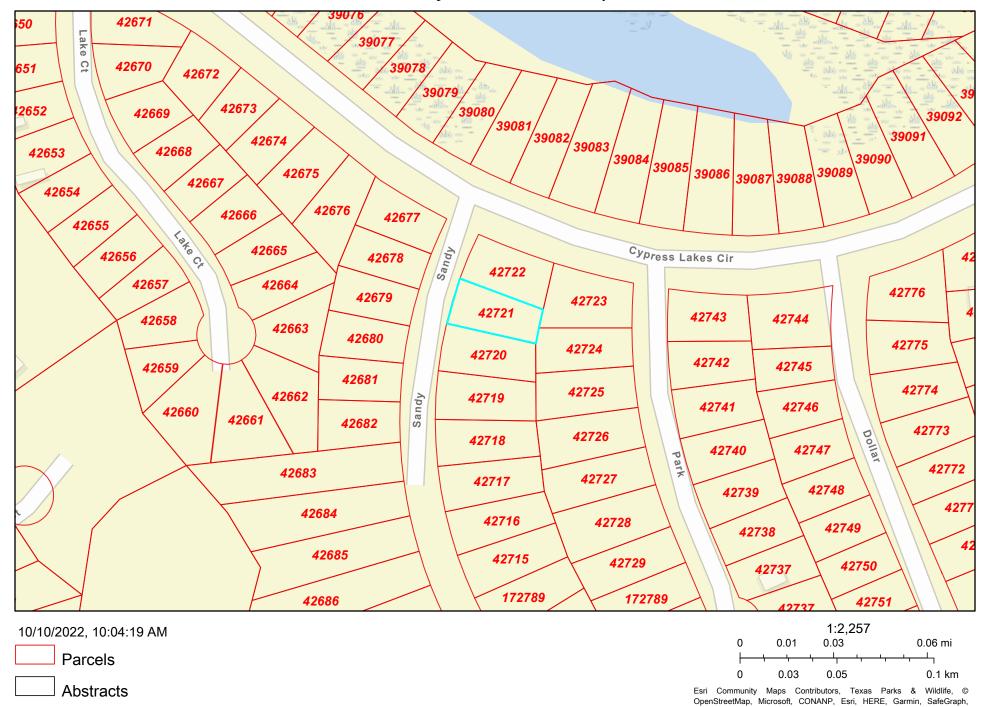


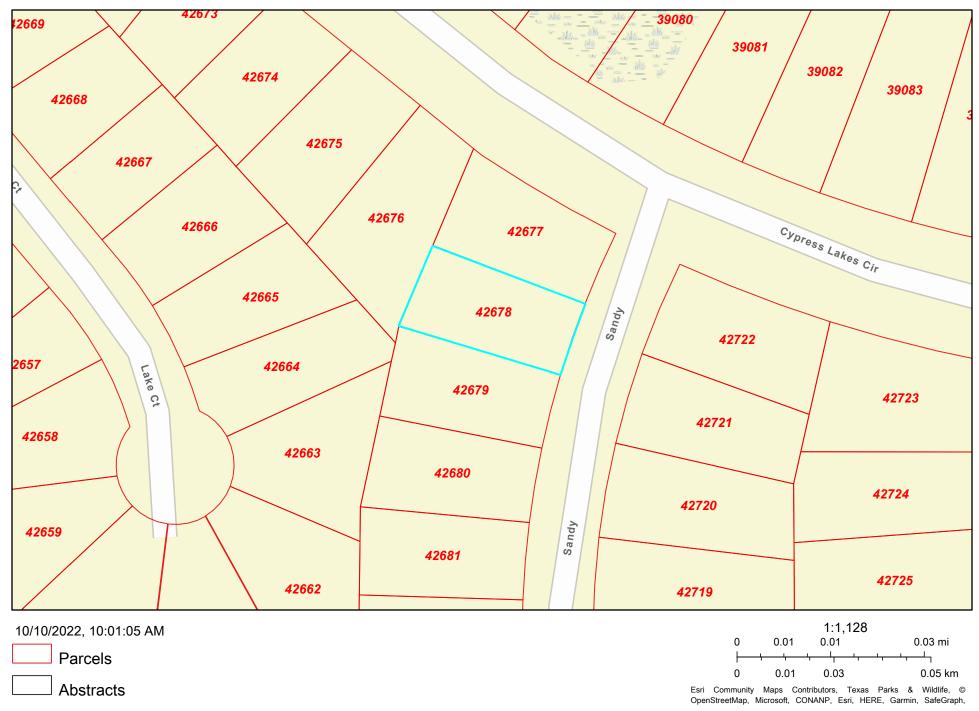


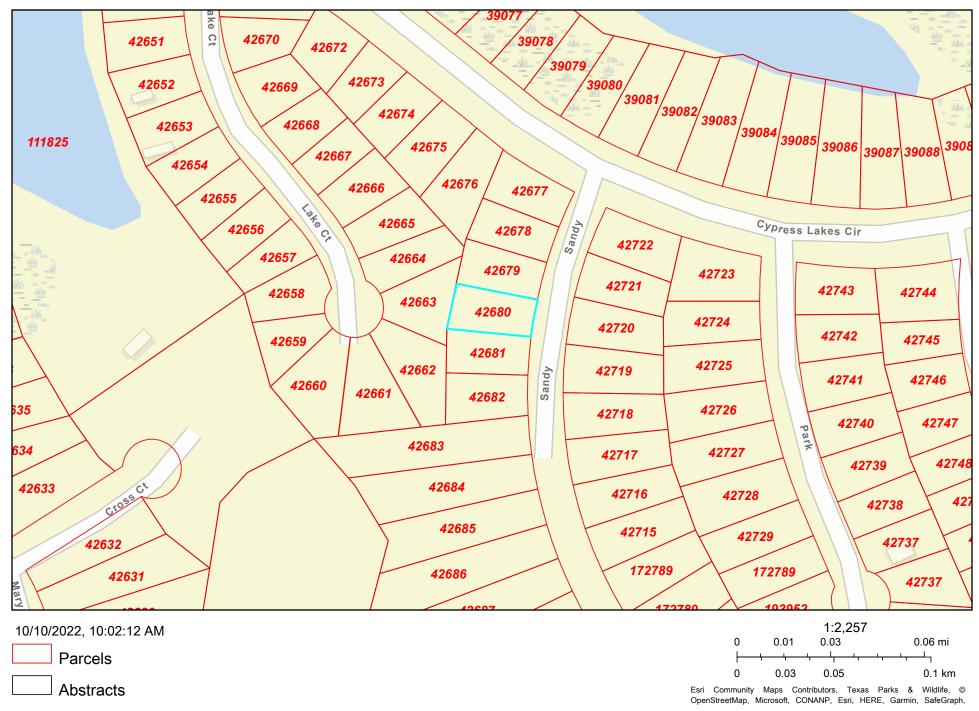


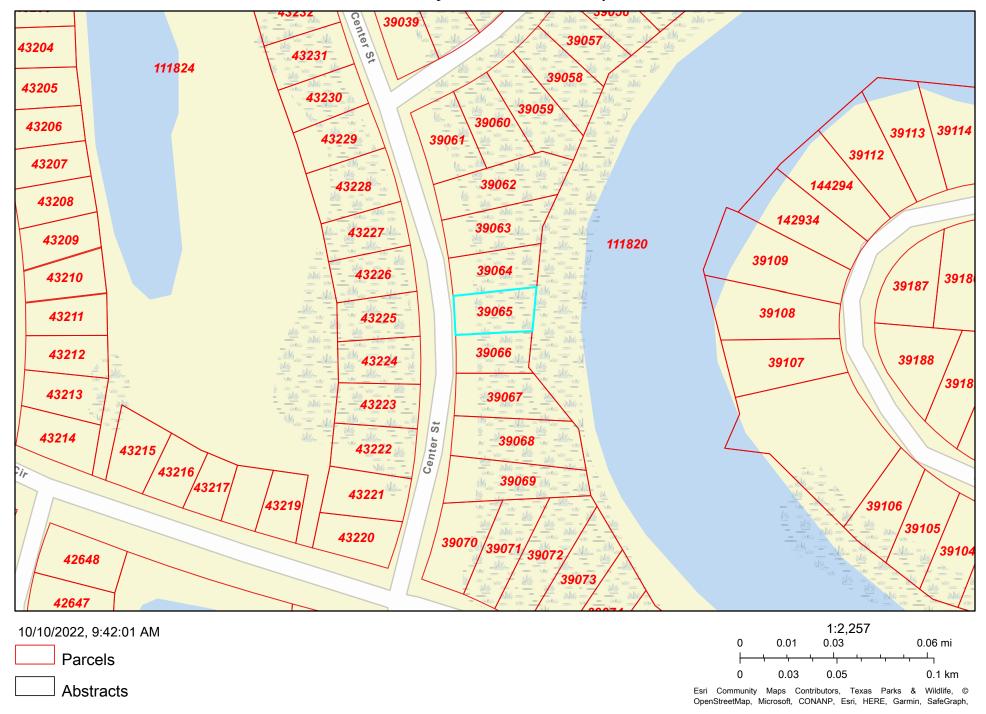


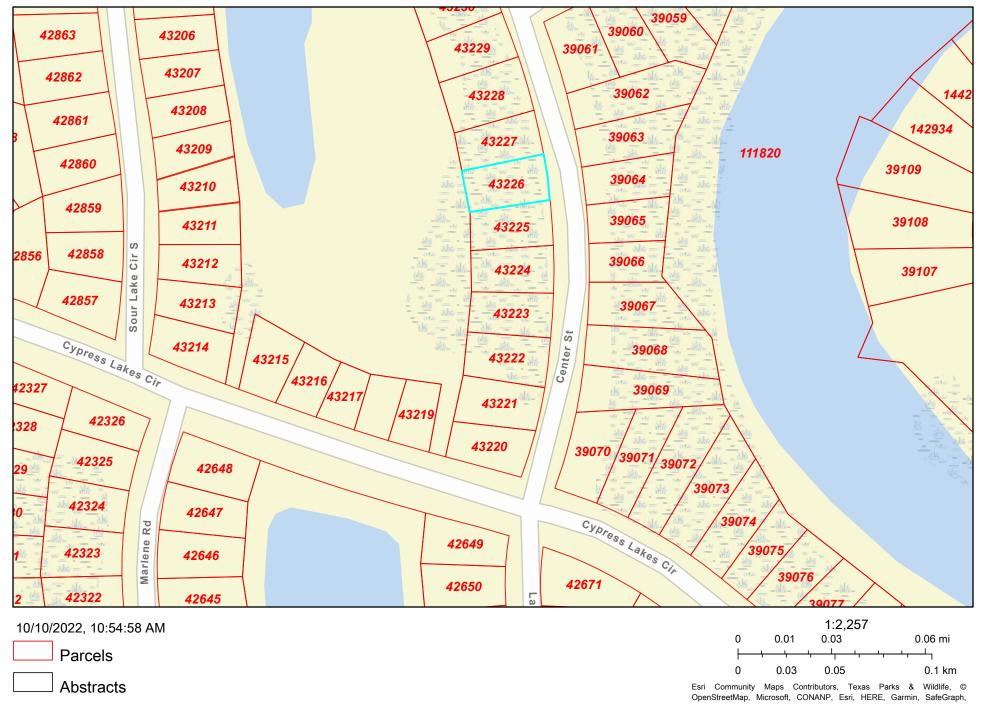


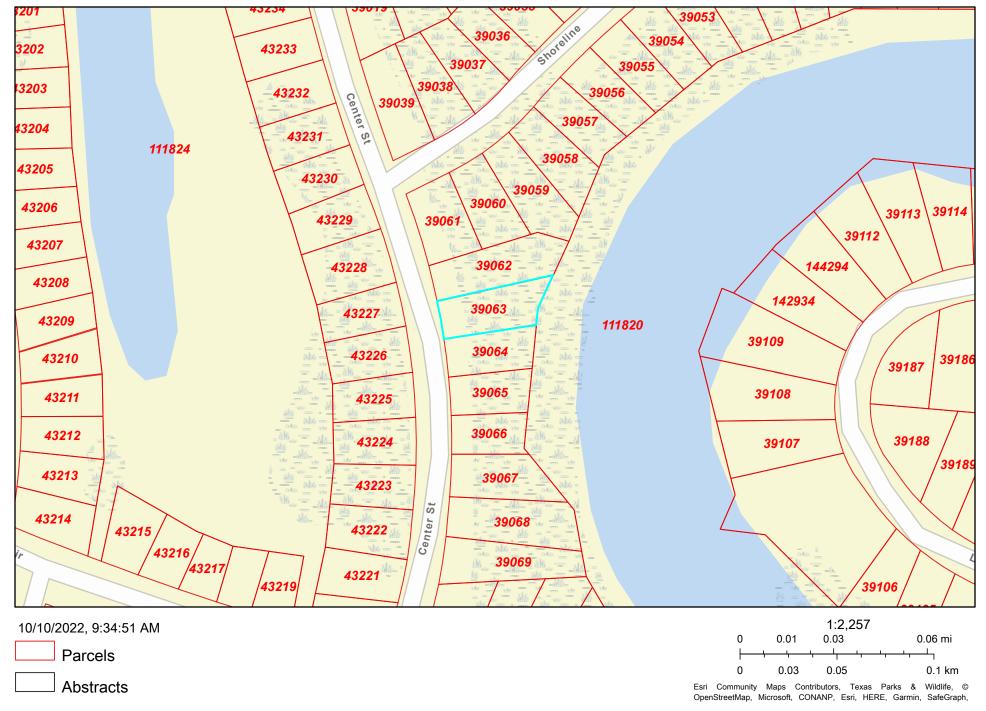


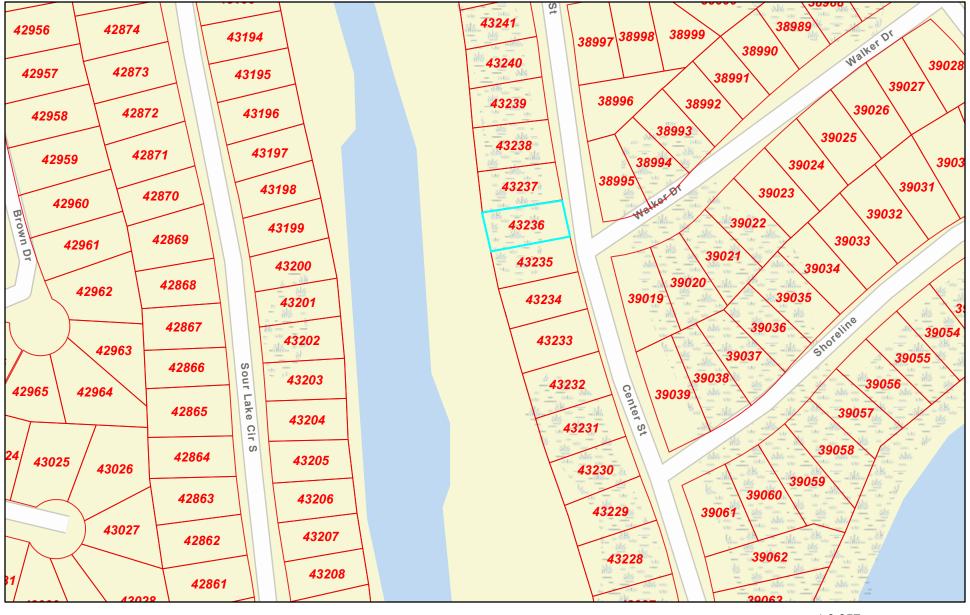




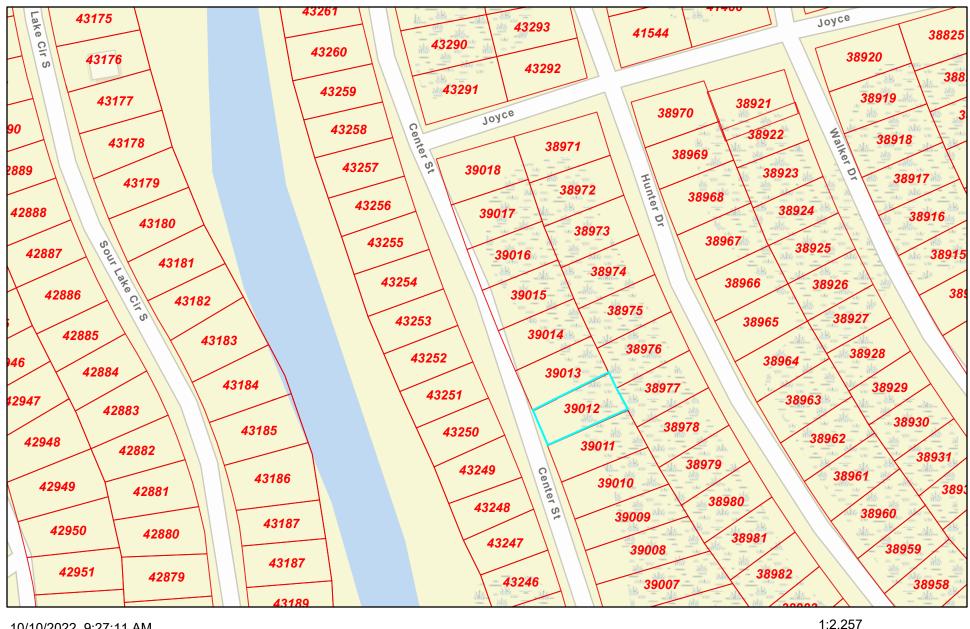




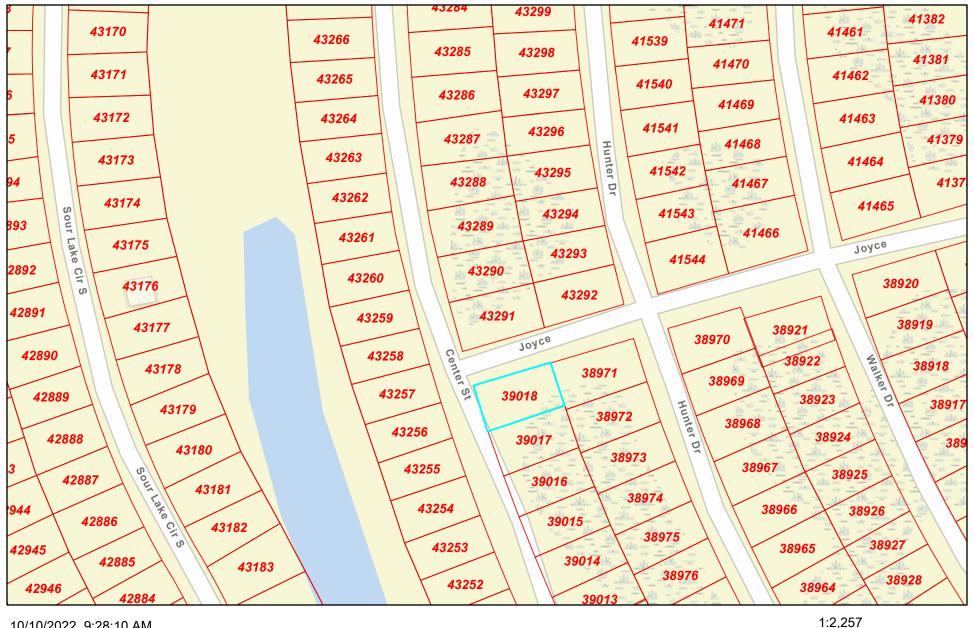




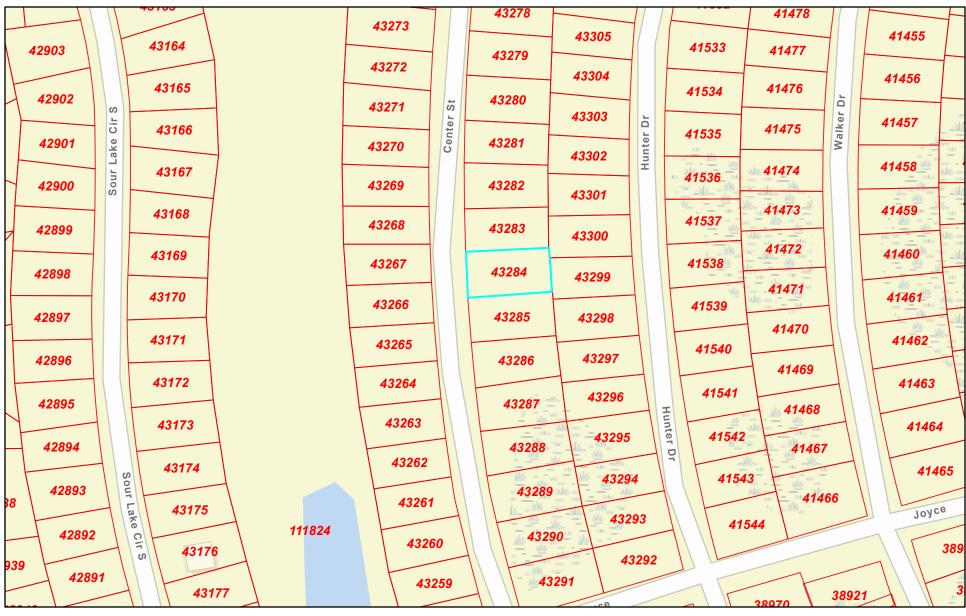




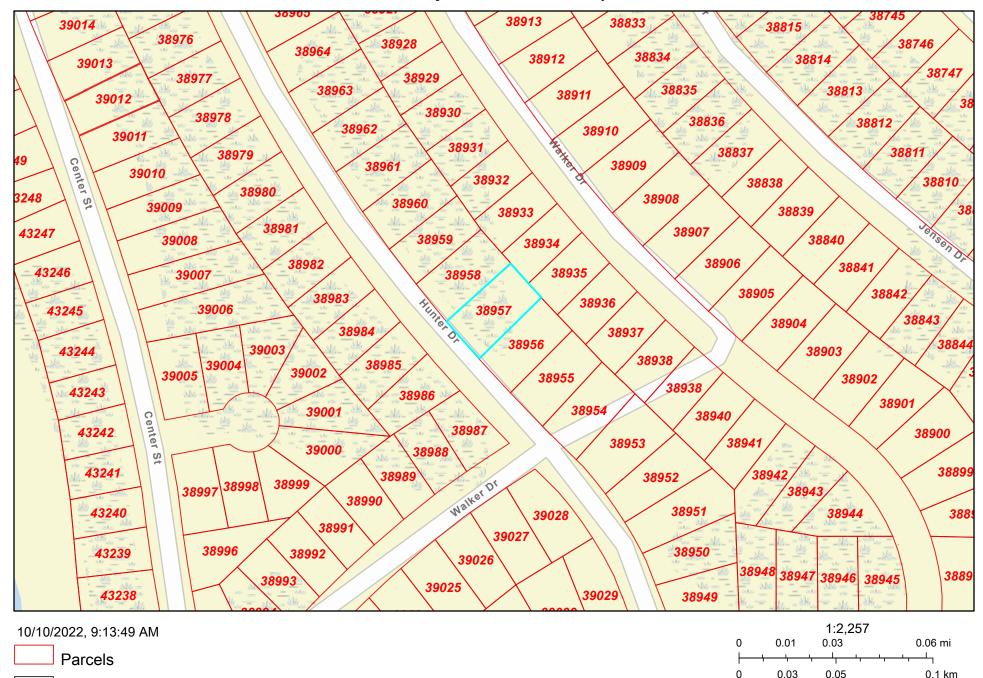








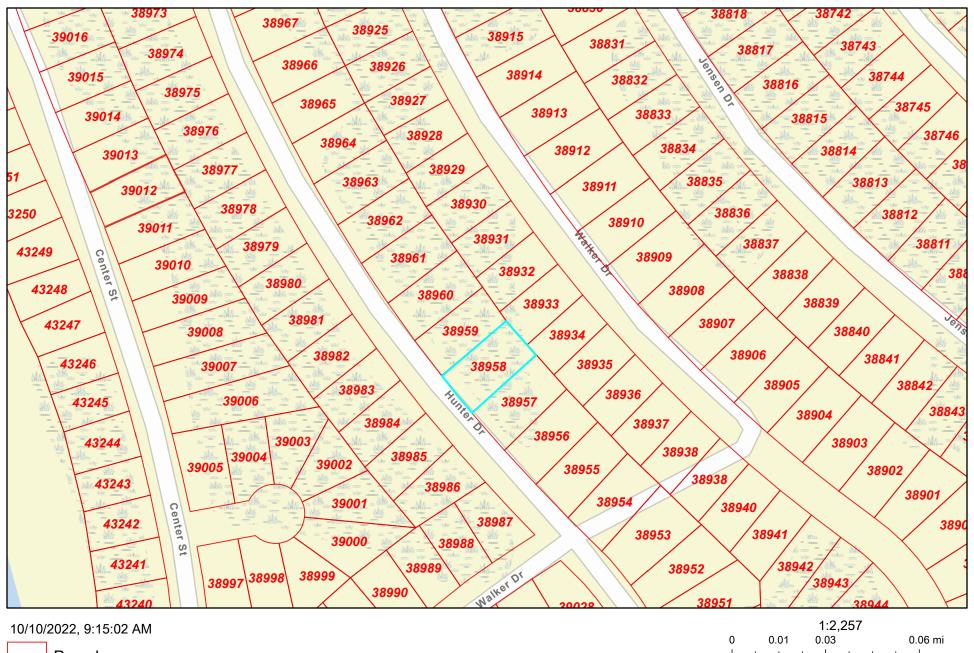




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Abstracts

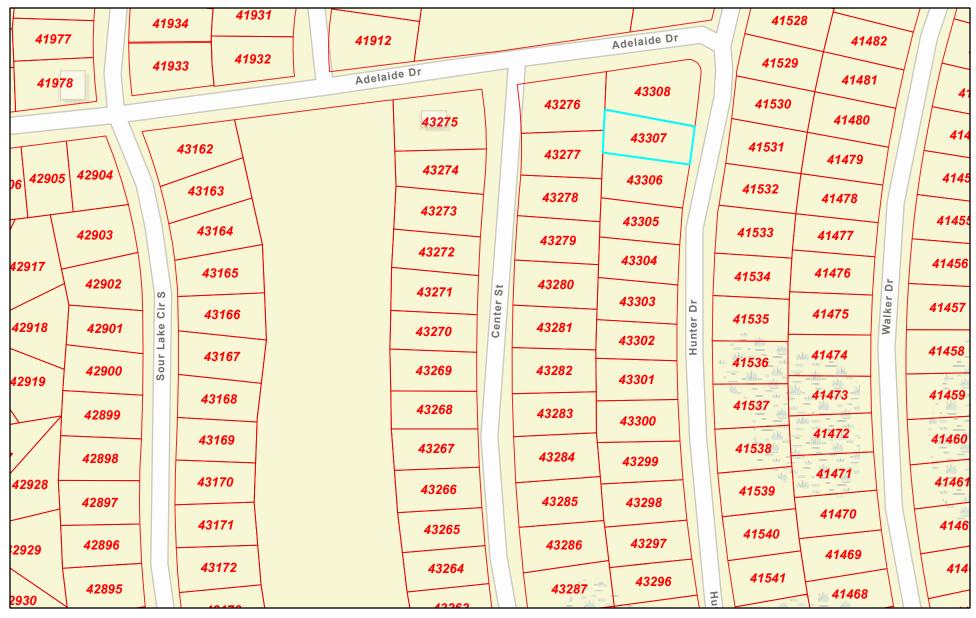




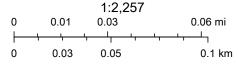




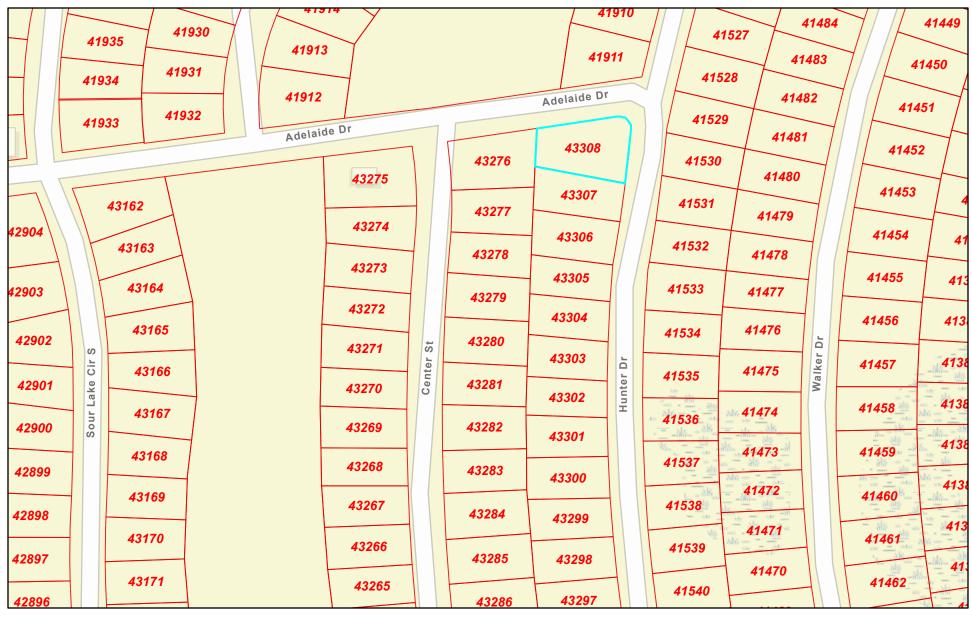




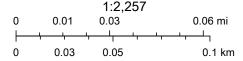




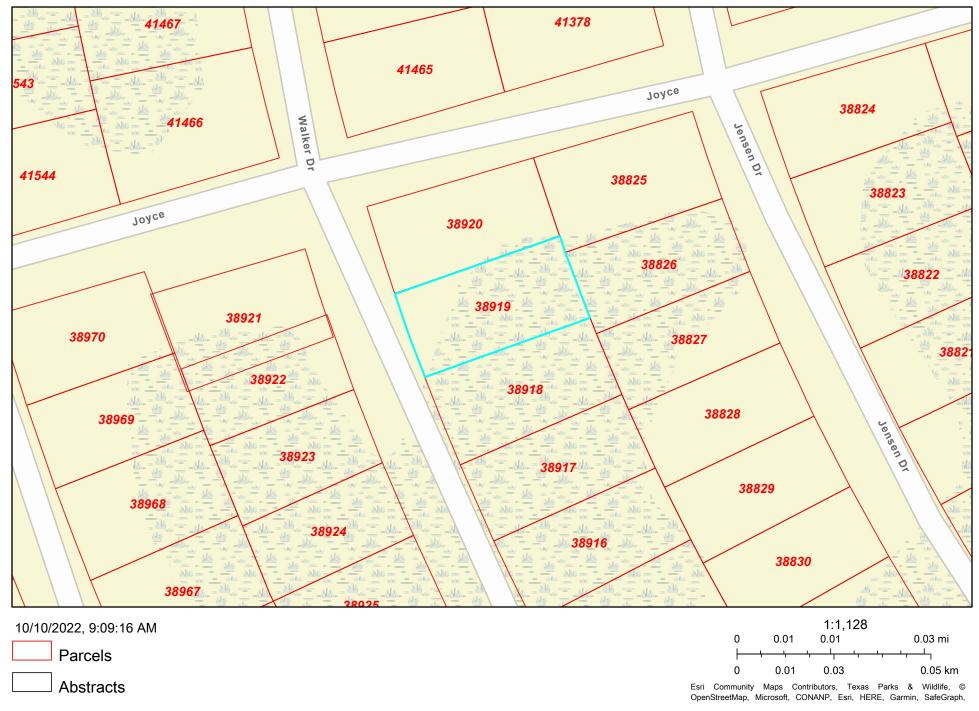
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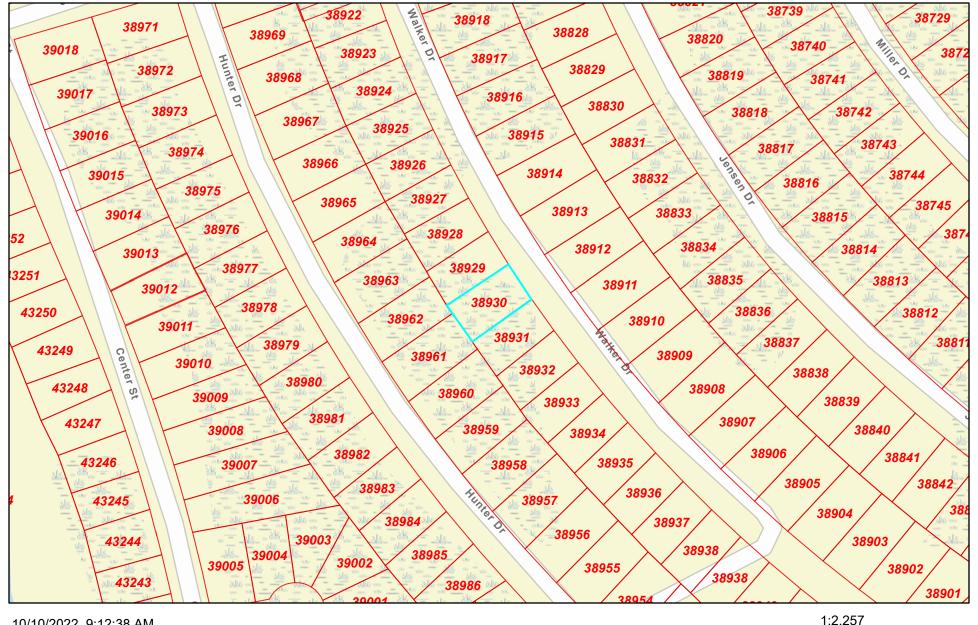


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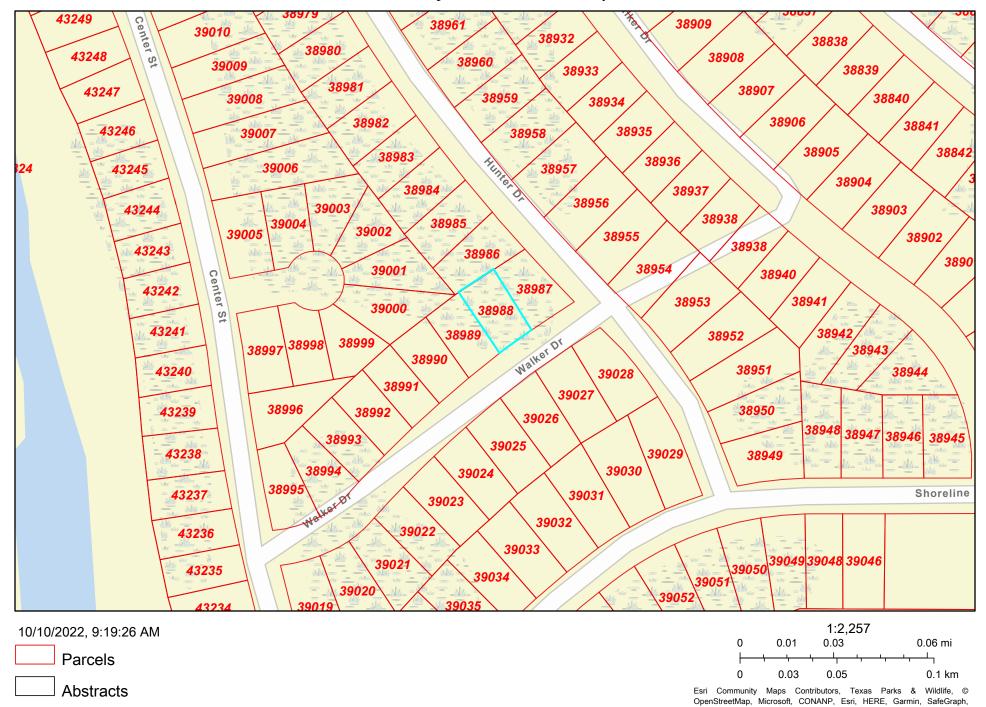


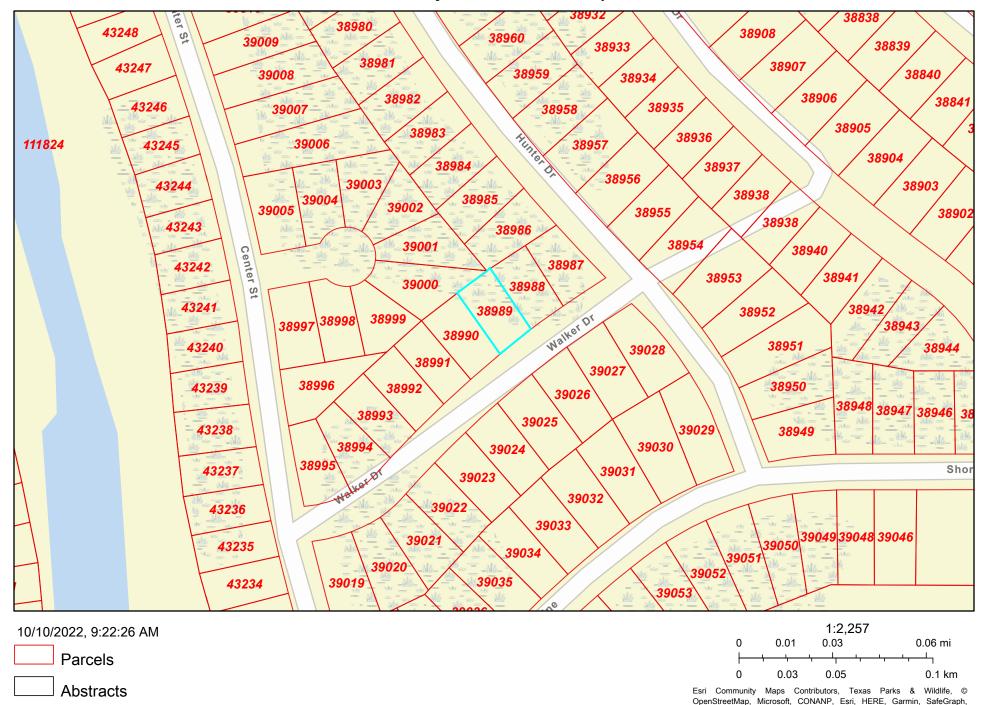






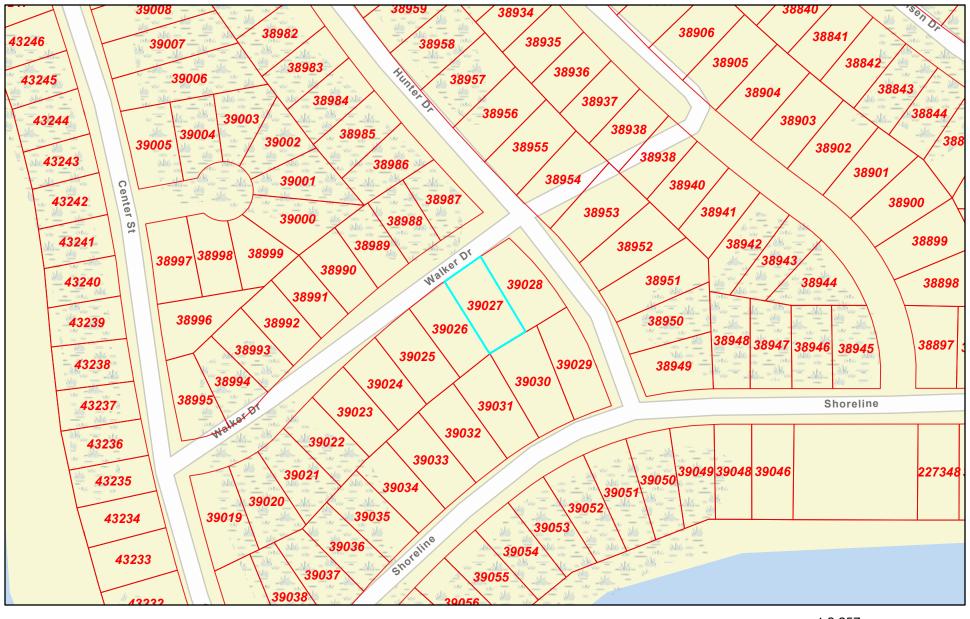




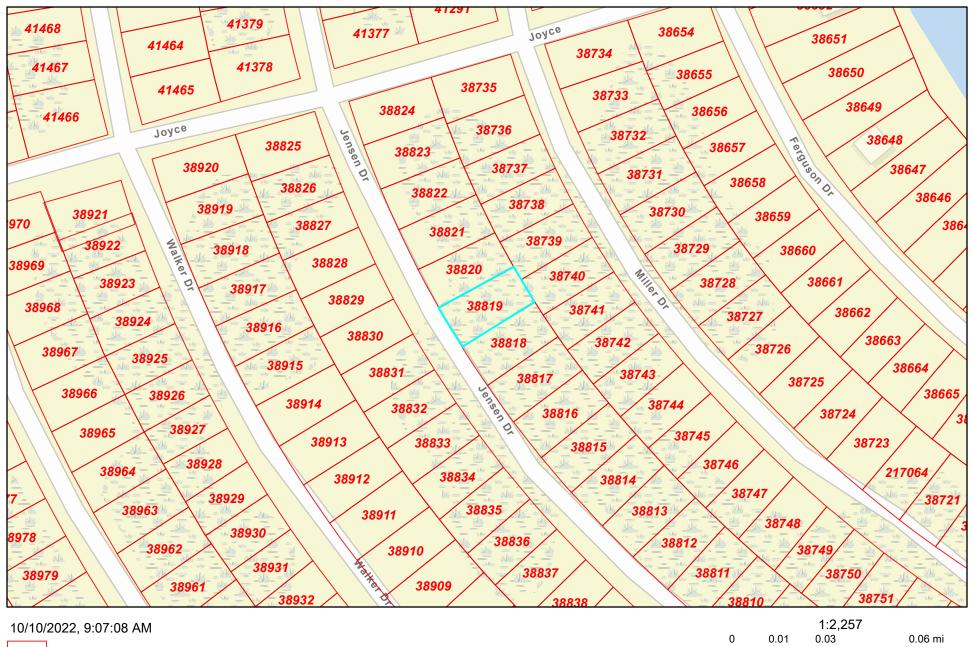


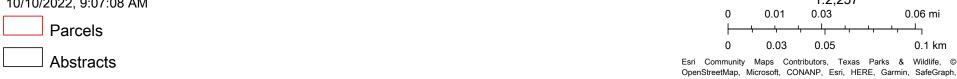


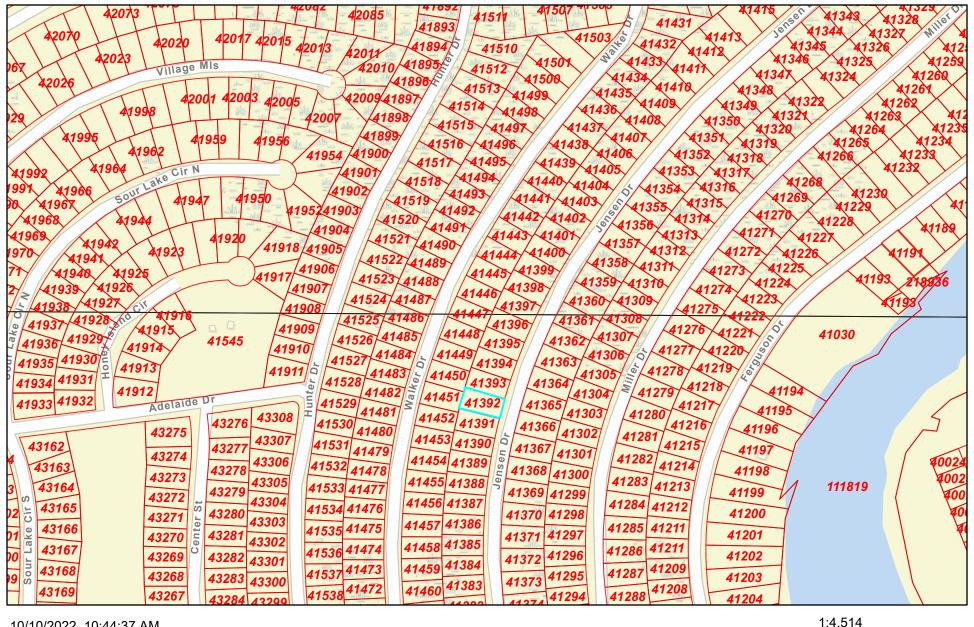




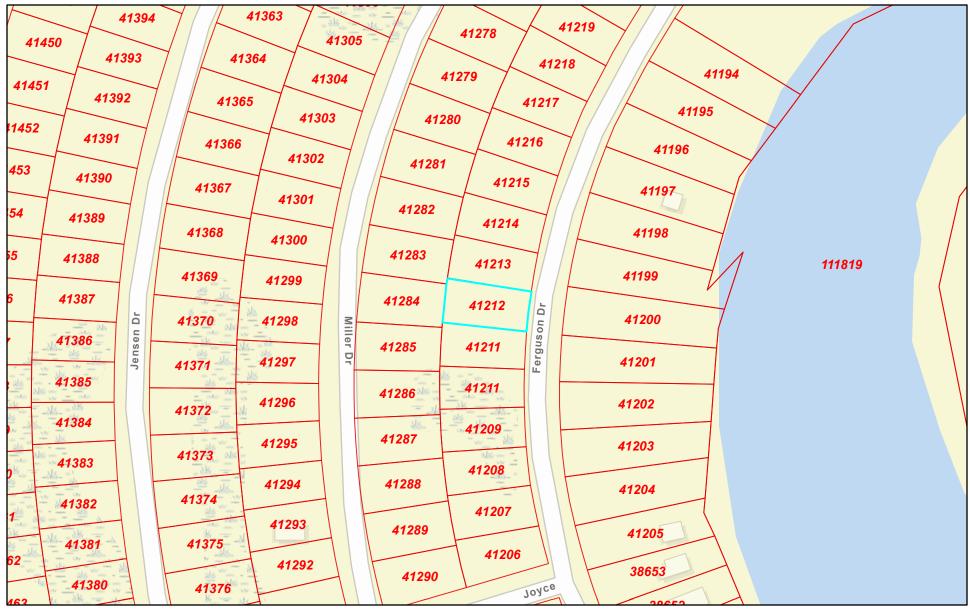




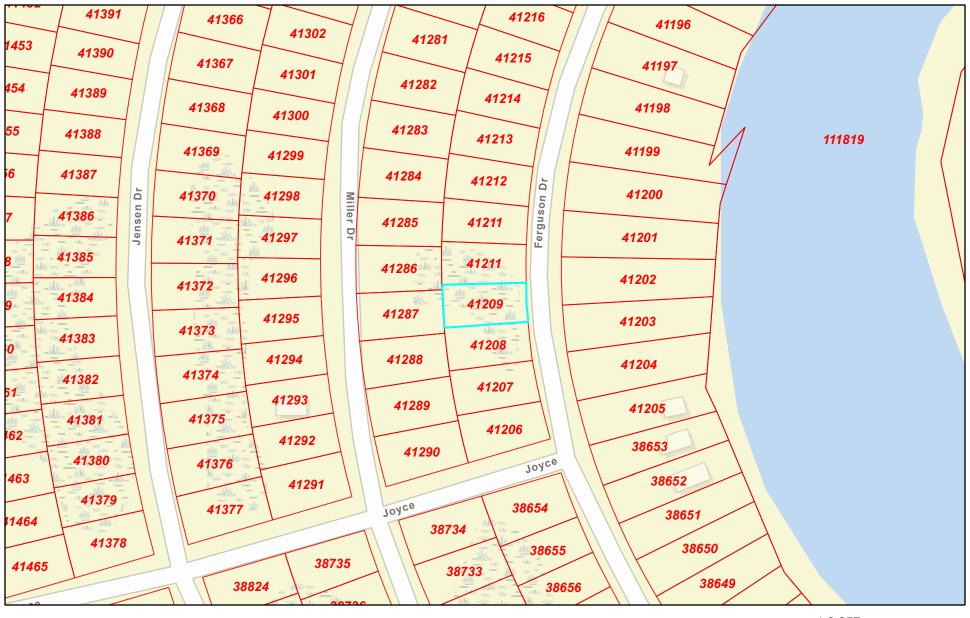










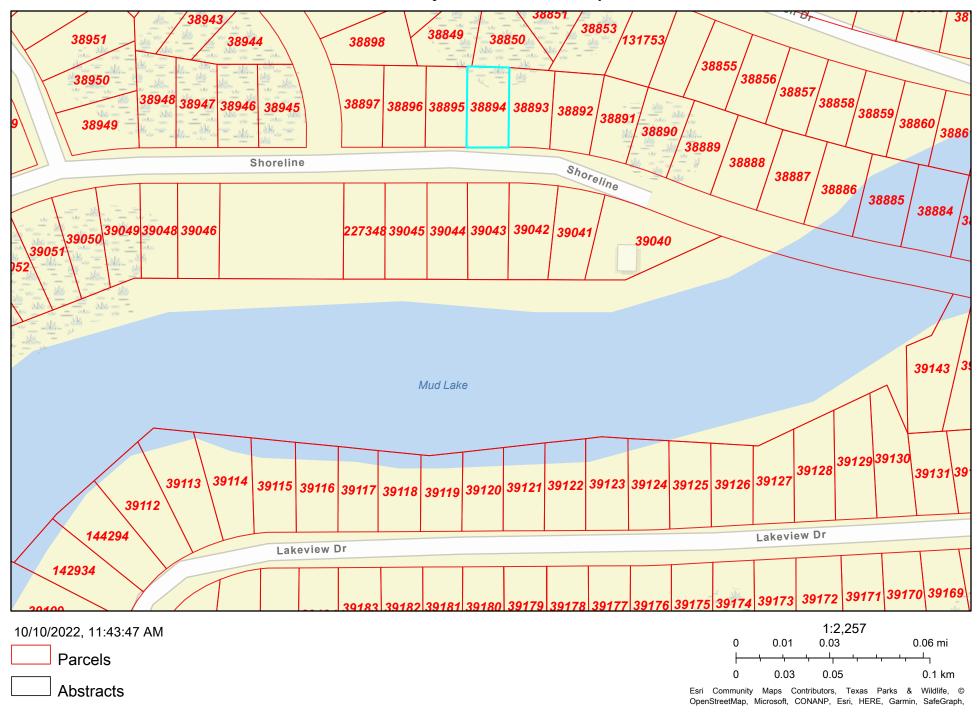






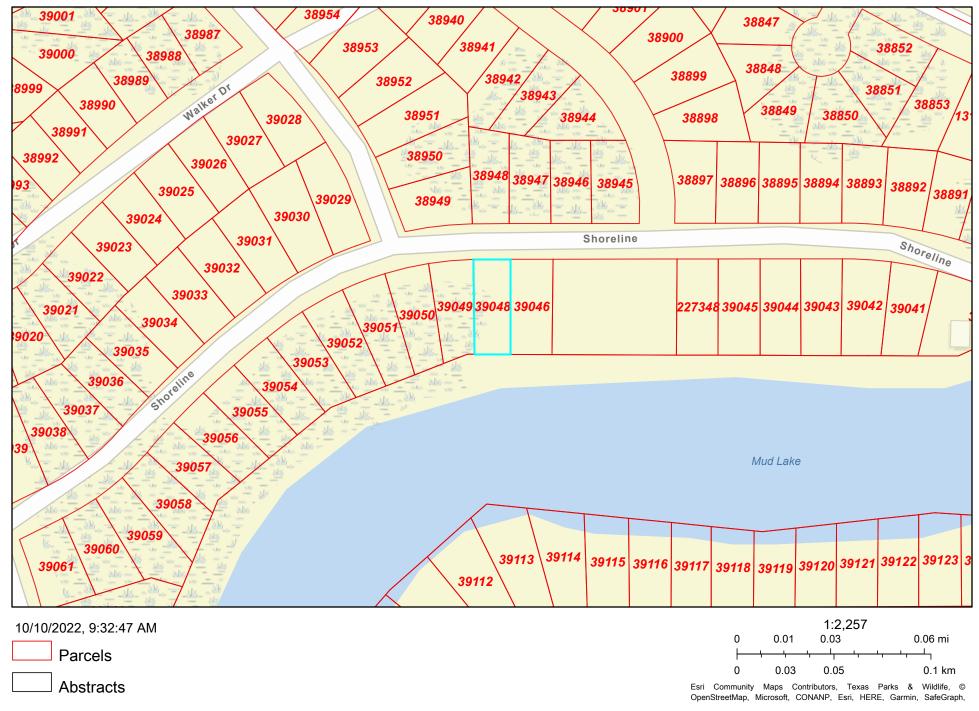


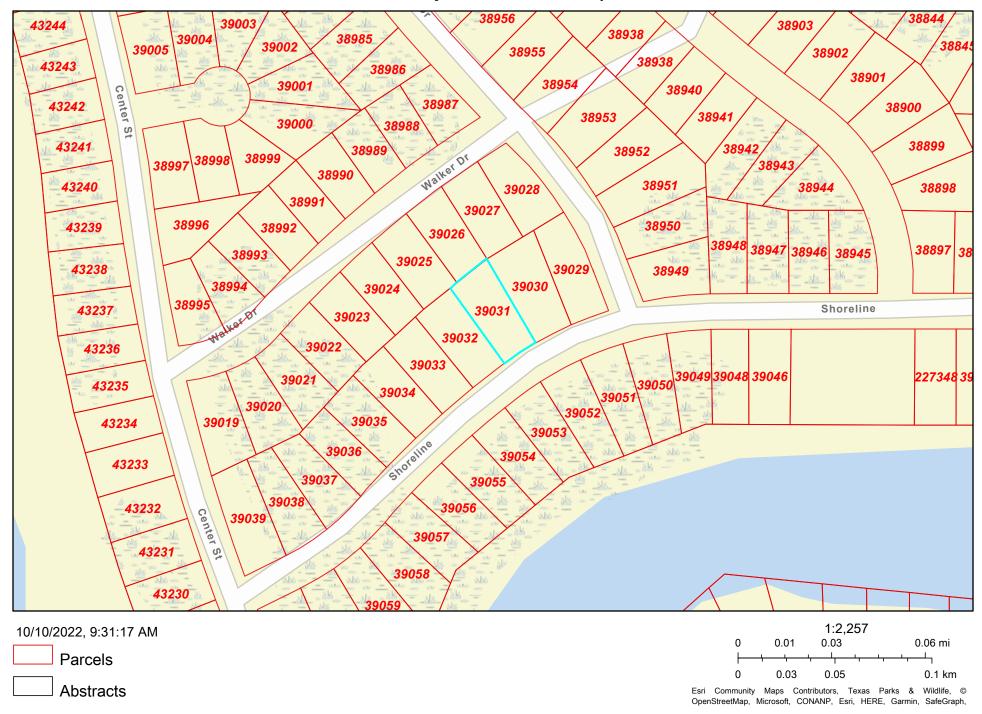


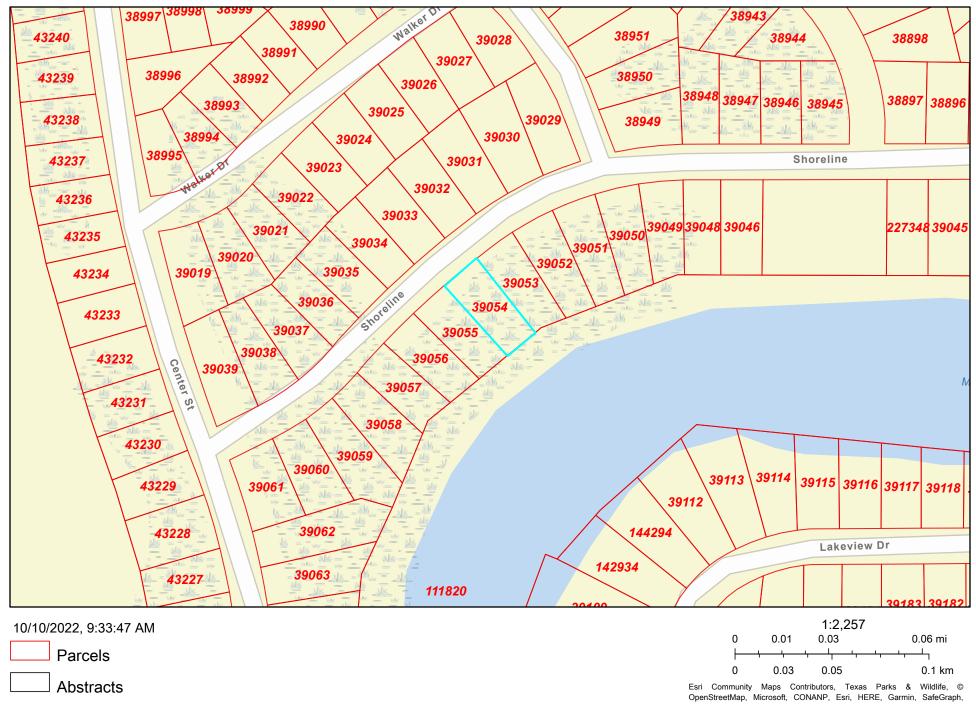










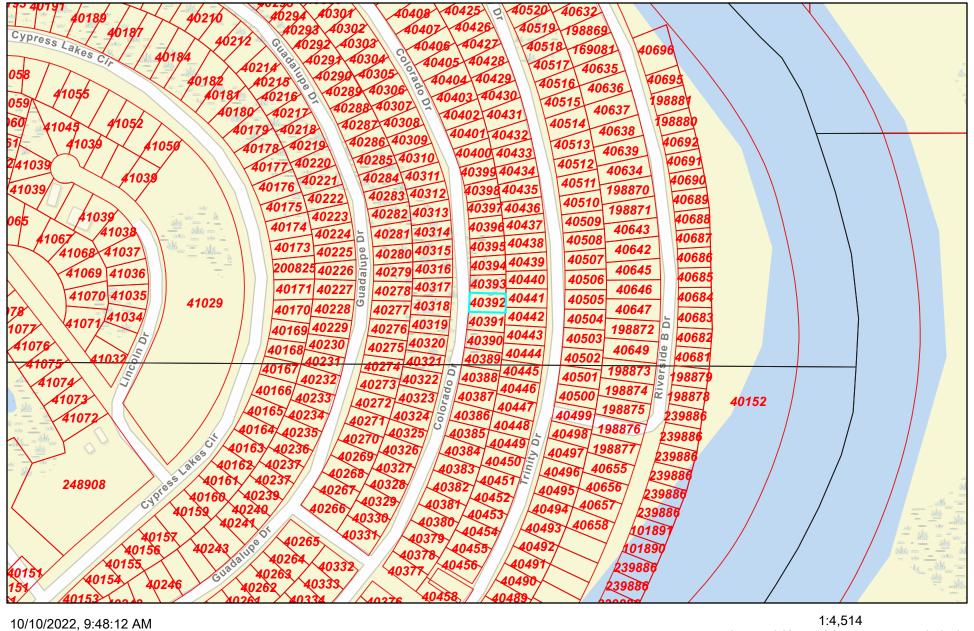




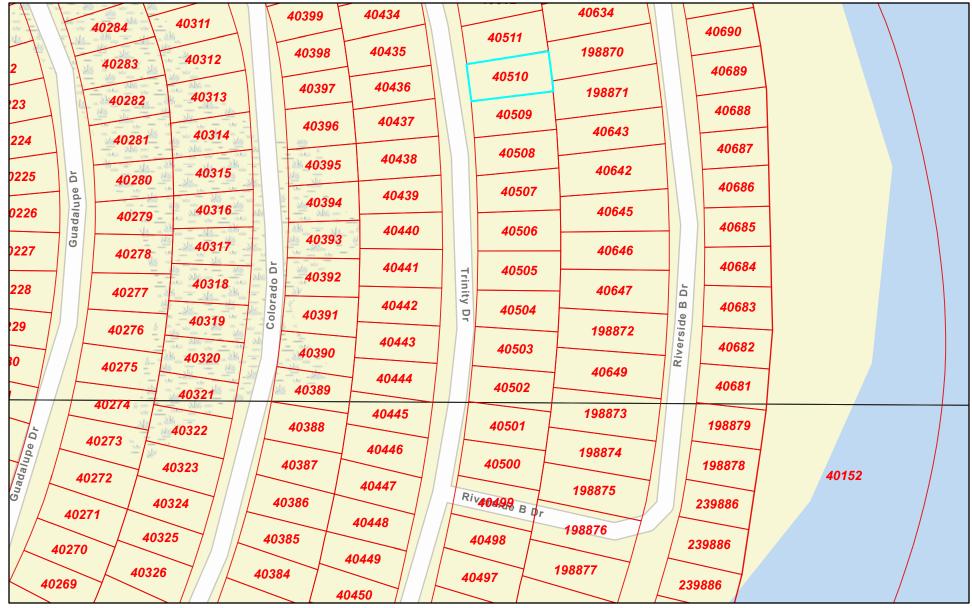




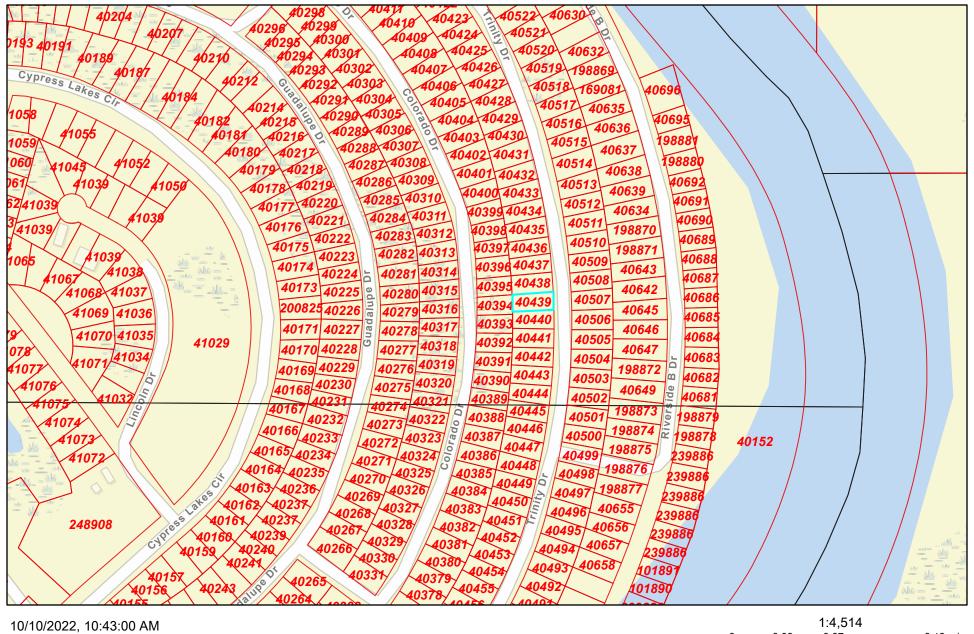








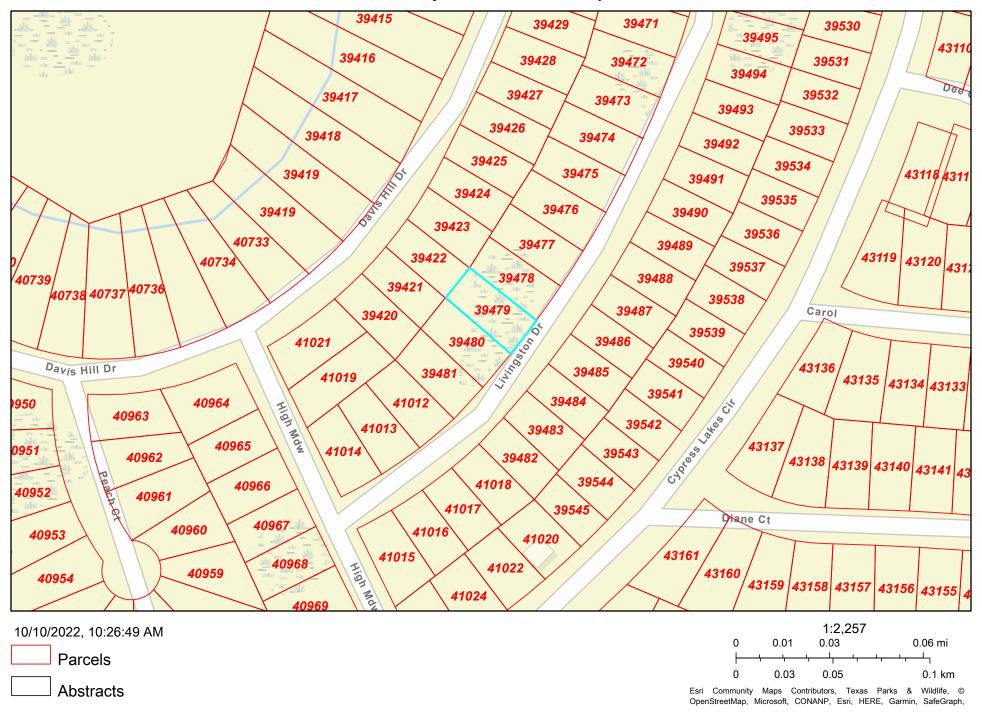


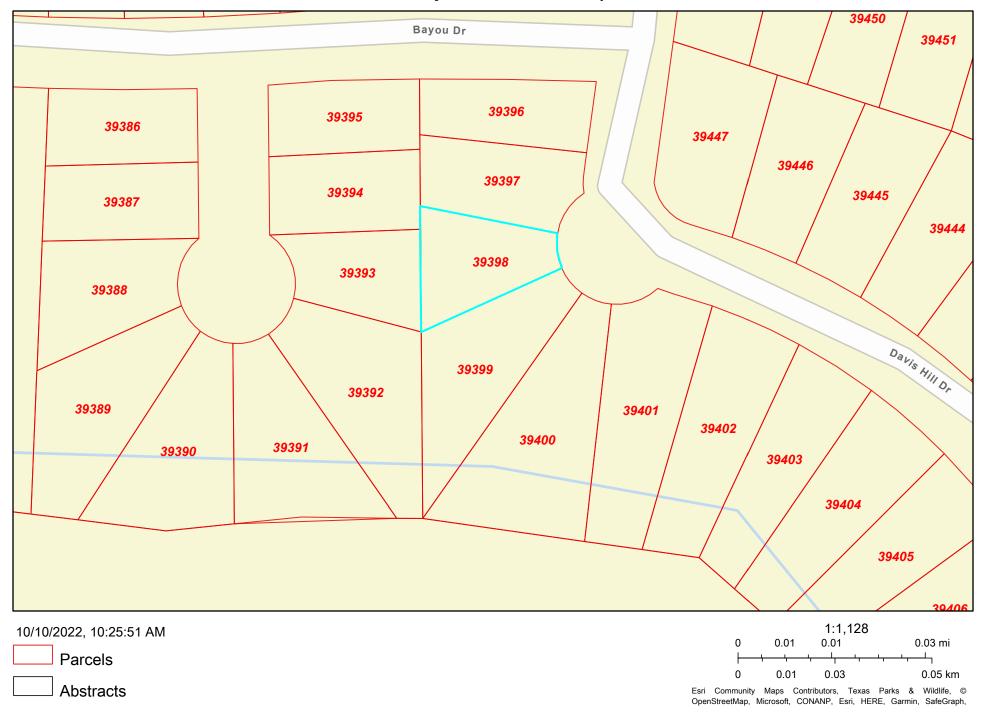


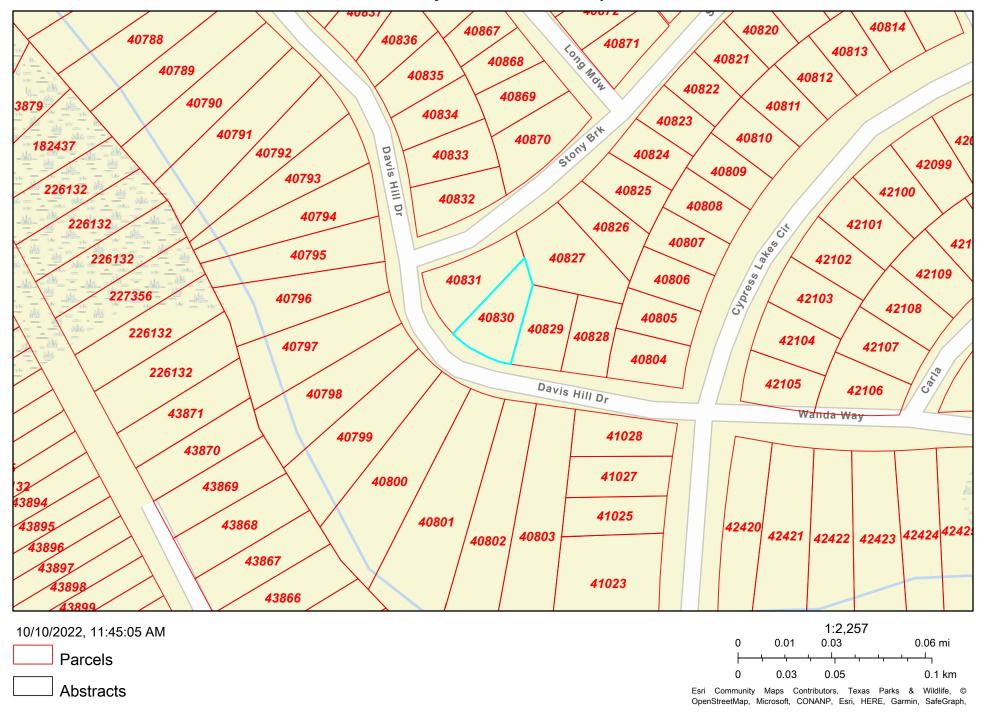












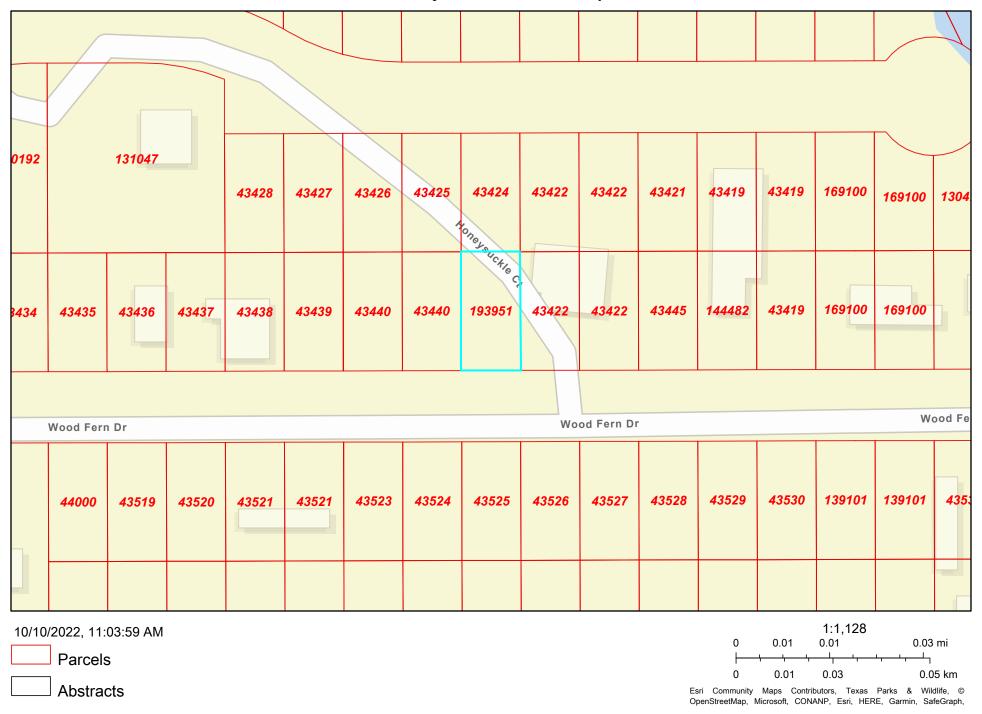


Exhibit C

Property Tax PaymentDetail by Lot October 31, 2022

Property ID	Lot	Block	Unit	Parcel #	Vesting Name	Liberty Co	Tarkington ISD
38658	41	2	2	003610-000628-006	Jeserra Capital, LLC	404.35	732.70
38661	44	2	2	003610-000631-007	Jeserra Capital, LLC	1,191.38	2,314.80
38662	45	2	2	003610-000632-005	Jeserra Capital, LLC	999.60	2,314.80
38819	202	3	2	003610-000789-002	Jeserra Capital, LLC	454.18	1,157.37
38894	278	4	2	003610-000865-002	Jaserra Capital, LLC	42.36	21.08
38896	280	4	2	003610-000867-008	Jeserra Capital, LLC	71.41	138.88
38919	303	4	2	003610-000890-003	Jeserra Capital, LLC	595.66	1,157.37
38924	308	5	2	003610-000895-003	Jeserra Capital, LLC	323.10	601.93
38930	314	5	2	003610-000901-004	Jeserra Capital, LLC	613.88	1,194.65
38957	341	5	2	003610-000928-004	Jeserra Capital, LLC	24.22	43.96
38958	342	5	2	003610-000929-002	Jeserra Capital, LLC	24.22	76.05
38971	355	6	2	003610-000942-000	Jeserra Capital, LLC	323.10	601.93
38983	367	6	2	003610-000954-003	Jeserra Capital, LLC	55.69	72.22
38986	370	6	2	003610-000957-007	Jeserra Capital, LLC	38.72	72.22
38988	372	6	2	003610-000959-003	Jeserra Capital, LLC	71.41	138.88
38989	373	6	2	003610-000960-008	Jeserra Capital, LLC	89.63	176.16
39012	397	6	2	003610-000983-006	Jeserra Capital, LLC	595.66	1,157.37
39018	403	6	2	003610-000989-004	Jeserra Capital, LLC	766.92	1,507.96
39026	411	7	2	003610-000997-005	Jeserra Capital, LLC	71.41	138.88
39027	412	7	2	003610-000998-003	Jeserra Capital, LLC	71.41	138.88
39031	416	7	2	003610-001002-001	Jeserra Capital, LLC	71.41	138.88
39048	436	8	2	003610-001019-004	Jeserra Capital, LLC	145.33	278.17
39054	442	8	2	003610-001025-009	Jeserra Capital, LLC	190.60	192.61
39063	451	8	2	003610-001034-008	Jeserra Capital, LLC	145.33	278.17
39065	453	8	2	003610-001036-004	Jeserra Capital, LLC	64.68	117.23
39071	459	8	2	003610-001042-009	Jeserra Capital, LLC	762.44	1,481.44
39092	480	8	2	003610-001063-001	Jeserra Capital, LLC	581.34	1,112.70
39398	144	4	3	003610-001370-002	Liberty Lakes Resort, LLC		268.20
39479	226	8	3	003610-001452-000	Liberty Lakes Resort, LLC		173.86
40120	284	15	4	003610-002093-005	Liberty Lakes Resort, LLC		69.54
40326	174	2	5	003610-002299-005	Jeserra Capital, LLC	454.18	1,157.37
40392	240	5	5	003610-002365-008	Jeserra Capital, LLC	373.69	734.11
40439	287	5	5	003610-002412-005	Liberty Lakes Resort, LLC		869.30
40452	300	5	5	003610-002425-006	Jeserra Capital, LLC	591.21	1,157.37
40510	357	6	5	003610-002483-002	Liberty Lakes Resort, LLC	973.74	
40830	97	5	6	003610-002802-002	Jaserra Capital, LLC	1,335.01	2,583.00
41209	183	4	7	003610-003181-001	Jeserra Capital, LLC	454.18	1,157.37
41212	186	4	7	003610-003184-005	Jeserra Capital, LLC	591.21	1,157.37
41392	366	6	7	003610-003364-003	Liberty Lakes Resort, LLC		1,157.37
42287	197	13	9	003610-004260-008	Jeserra Capital, LLC	747.48	1,468.17
42348	258	17	9	003610-004321-004	Jeserra Capital, LLC	40.44	73.27
42352	262	17	9	003610-004325-006	Jeserra Capital, LLC	119.15	231.47
42353	263	17	9	003610-004326-004	Jeserra Capital, LLC	119.15	120.39
42612	520	12	9	003610-004585-000	Liberty Lakes Resort, LLC	977.04	
42615	523	12	9	003610-004588-004	Liberty Lakes Resort, LLC	977.04	2,014.28
42620	528	10	9	003610-004593-001	Liberty Lakes Resort, LLC		173.86
42678	587	19	9	003610-004651-003	Jeserra Capital, LLC	109.07	144.10
42680	589	19	9	003610-004653-009	Jeserra Capital, LLC	38.72	72.22
42721	630	20	9	003610-004694-005	Jeserra Capital, LLC	65.26	138.88
42739	648	20	9	003610-004712-009	Jeserra Capital, LLC	413.57	770.46

Exhibit C

Property Tax PaymentDetail by Lot October 31, 2022

Property ID	Lot	Block	Unit	Parcel #	Vesting Name	L	iberty Co	Tark	ington ISD
42746	655	20	9	003610-004719-005	Jeserra Capital, LLC		413.57		770.46
42770	679	21	9	003610-004743-008	Jeserra Capital, LLC		781.88		1,481.44
42771	680	21	9	003610-004744-006	Liberty Lakes Resort, LLC		, 01.00		1,481.44
42788	697	21	9	003610-004761-006	Liberty Lakes, LLC		1,691.15		3,285.63
42843	30	1	10	003610-004817-005	Liberty Lakes Resort, LLC		-,02 -1-0		1,481.44
42877	64	10	10	003610-004851-005	Jeserra Capital, LLC		90.86		173.86
42881	68	10	10	003610-004855-007	Jeserra Capital, LLC		90.86		173.86
42904	91	10	10	003610-004878-005	Jeserra Capital, LLC		119.15		231.47
43167	354	11	10	003610-005141-009	Jeserra Capital, LLC		1,049.60		2,036.99
43172	359	11	10	003610-005146-009	Liberty Lakes Resort, LLC		,		2,036.99
43204	391	11	10	003610-005178-006	Jeserra Capital, LLC		817.74		1,059.40
43214	401	11	10	003610-005188-003	Jeserra Capital, LLC		355.85		1,059.40
43226	413	12	10	003610-005200-009	Liberty Lakes Resort, LLC		149.76		304.21
43236	423	12	10	003610-005210-006	Liberty Lakes Resort, LLC				1,059.40
43284	471	13	10	003610-005258-008	Jeserra Capital, LLC		454.18		869.30
43307	494	13	10	003610-005281-003	Liberty Lakes Resort, LLC				3,245.33
43308	495	13	10	003610-005282-001	Liberty Lakes Resort, LLC				
43937	637	20	11	003610-005911-006	Jeserra Capital, LLC		48.32		92.59
43938	638	20	11	003610-005912-004	Jeserra Capital, LLC		47.65		48.14
193951	142	6	11	003610-005414-001	Liberty Lakes Resort, LLC		216.35		430.33
						\$	23,496.50	\$	54,370.93
					Check 10004		16,119.66		
					Check 10005				46,466.94
					Check 10008				7,903.99
					Check 10009		7,376.84		
						\$	23,496.50	\$	54,370.93